



"We refer to the AMFI Circular No. CIR/ ARN/ 23/ 2022-23 dated July 25, 2022 regarding the time limit for submission of annual Declaration of Self-Certification" (DSC) by mutual fund distributors.

As per the aforesaid Circular all the mutual fund distributors are required to submit an annual DSC in the prescribed format within 3 months after the end of each Financial Year, i.e., by June 30, failing which, payment of all accrued commission shall be withheld by the AMCs from July 01, till the time the DSC is submitted. Further, a grace period of 3 months from June 30 (being the due date for submission of annual DSC), i.e., up to September 30 is allowed for submission of the DSC. If the annual DSC is not submitted by September 30, the commission withheld for non-submission of DSC shall be forfeited. We therefore, request you to strictly comply with the guidelines regarding the submission of annual DSC and take note of the directions conveyed vide the said circular."