



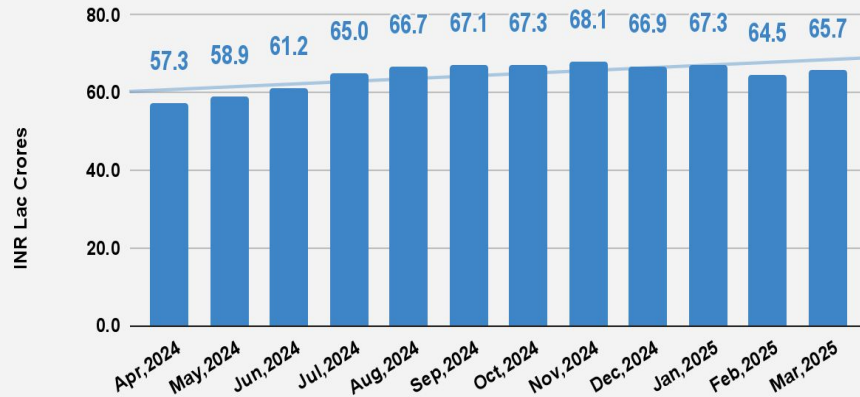
NJ's CHART BOOK

April 2025

TOPIC

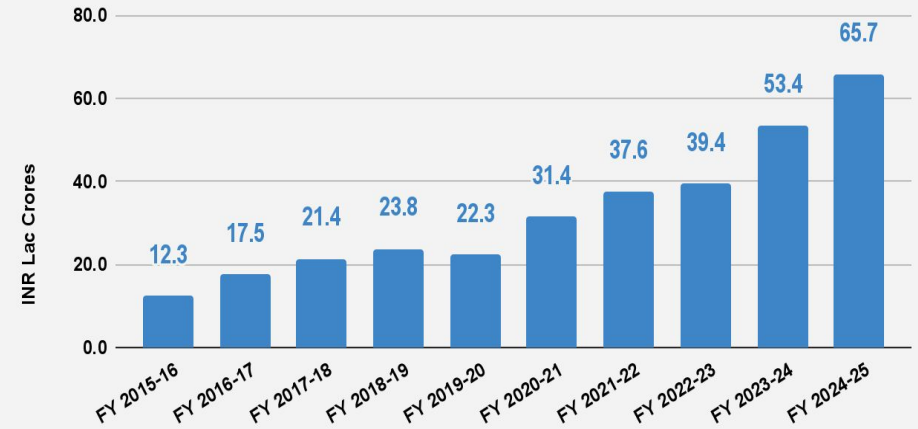
Mutual Fund Industry Update	3
Equity Market Update	8
Equity Flows & Volume Update	17
Debt Market Update	19
Macroeconomic Update	24

Net AUM Trend MoM (INR Lac Crores)



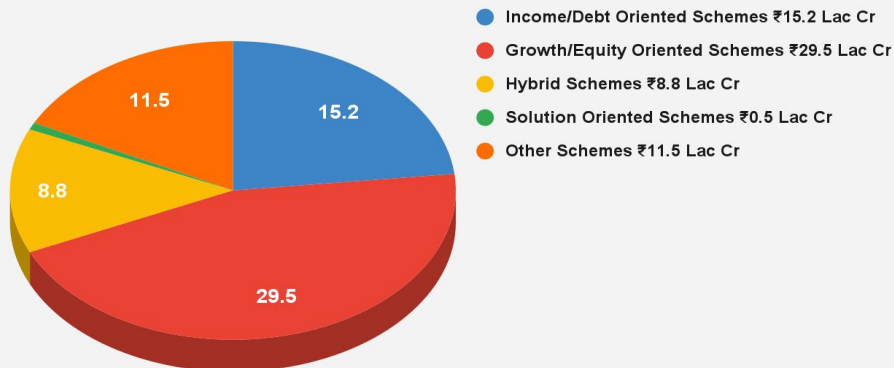
Source: AMFI | April 2024 - March 2025

Net AUM Trend YoY (INR Lac Crores)



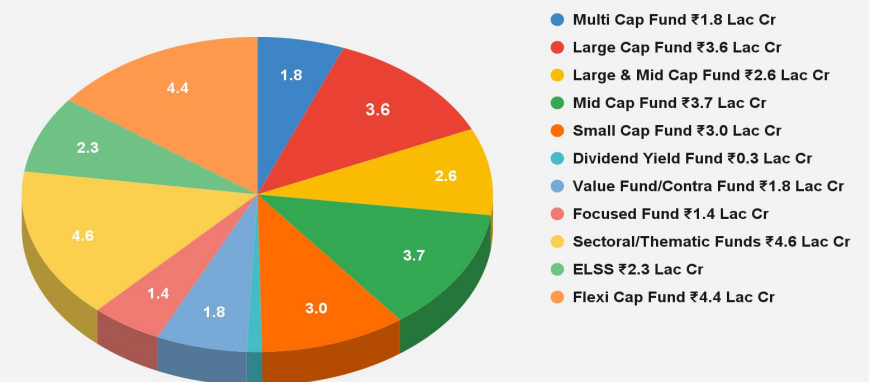
Source: AMFI | FY 2015-16 - FY 2024-25.

Category-wise Net AUM (INR Lac Crores)



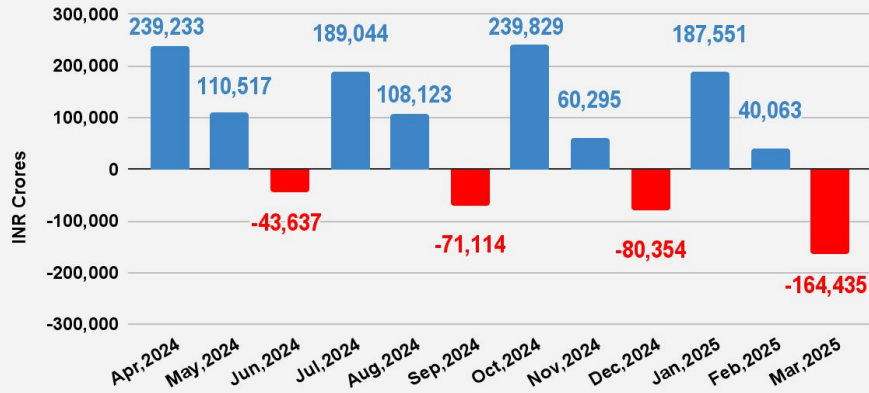
Source: AMFI | Data is as of March 2025. Only open-ended schemes are considered.

Equity Schemes Net AUM (INR Lac Crores)



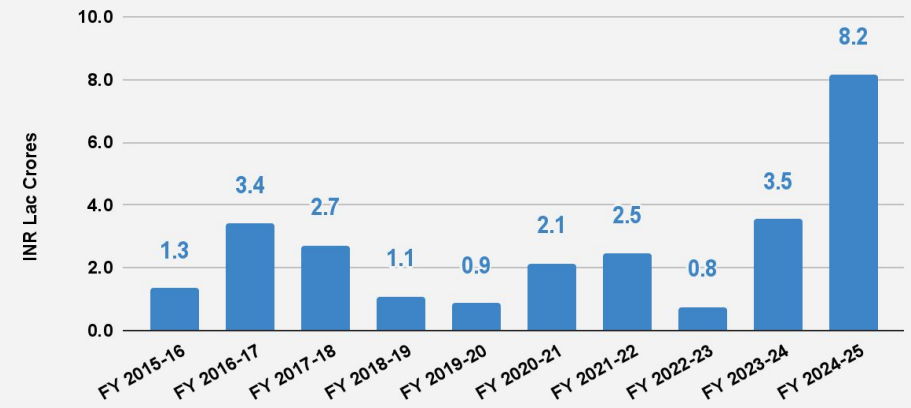
Source: AMFI | Data is as of March 2025. Only open-ended schemes are considered.

Net Inflow Trend MoM (INR Crores)



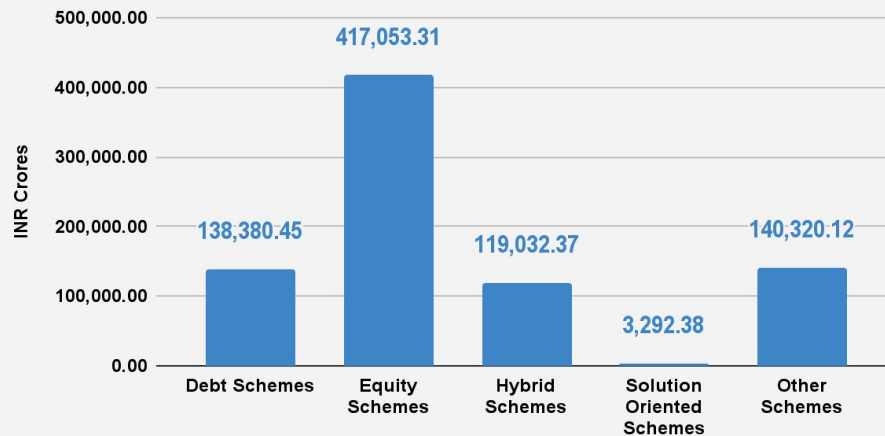
Source: AMFI | April 2024 - March 2025

Net Inflows Trend YoY (INR Lac Crores)



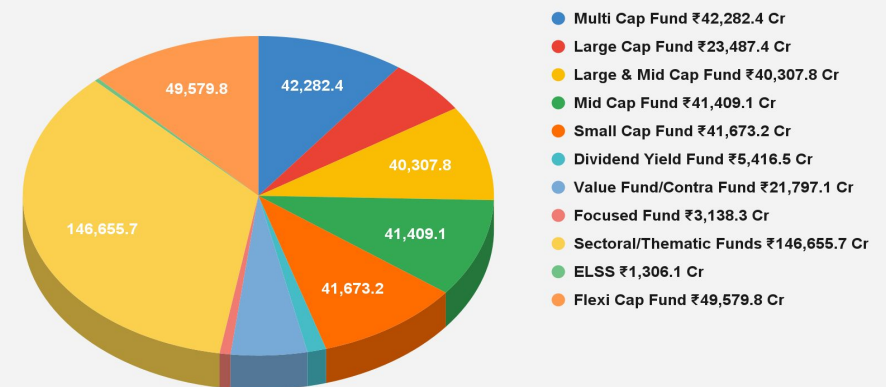
Source: AMFI | FY 2015-16 - FY 2024-25.

YTD Category-wise Net Inflows (INR Crores)



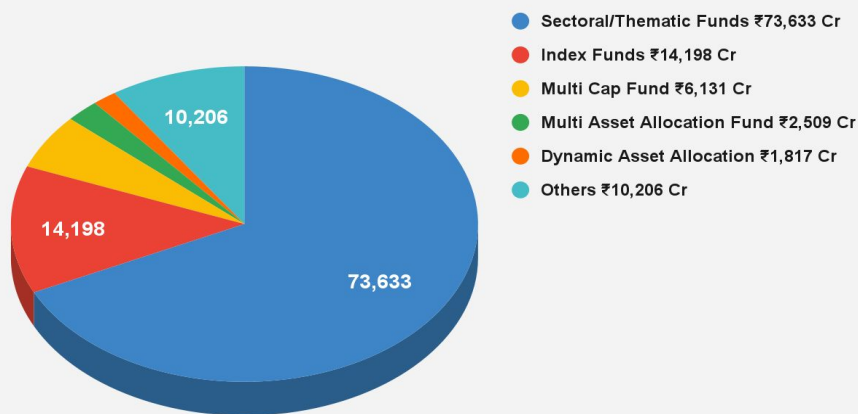
Source: AMFI | Data is for FY 2024-25. Only open-ended schemes are considered. Yearly Net Inflows figure is calculated as the sum of Monthly Net Inflows figures.

YTD Equity Schemes Net Inflows (INR Crores)



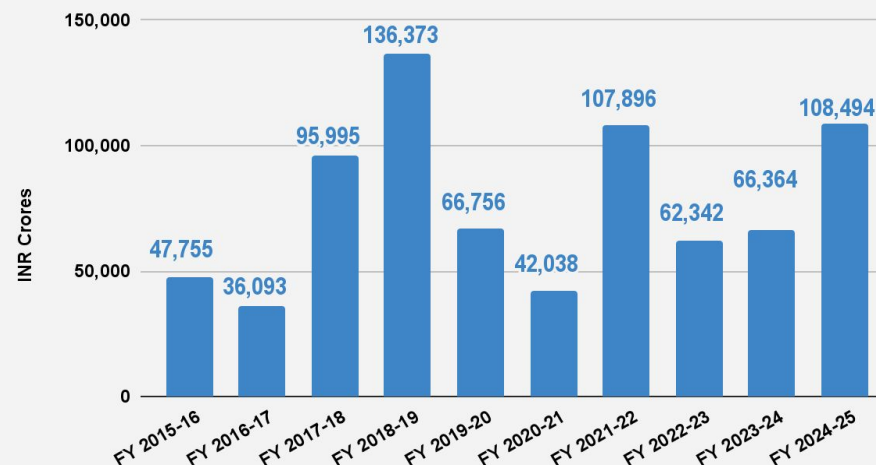
Source: AMFI | Data is for FY 2024-25. Only open-ended schemes are considered. Yearly Net Inflows figure is calculated as the sum of Monthly Net Inflows figures.

YTD Category-wise NFO Fund Mobilization (INR Crores)



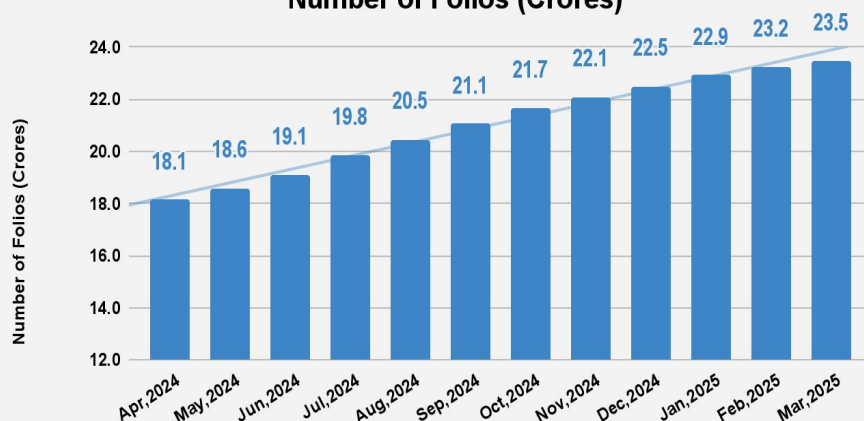
Source: AMFI | Data is for FY 2024-25.

NFO Trend YoY (INR Crores)



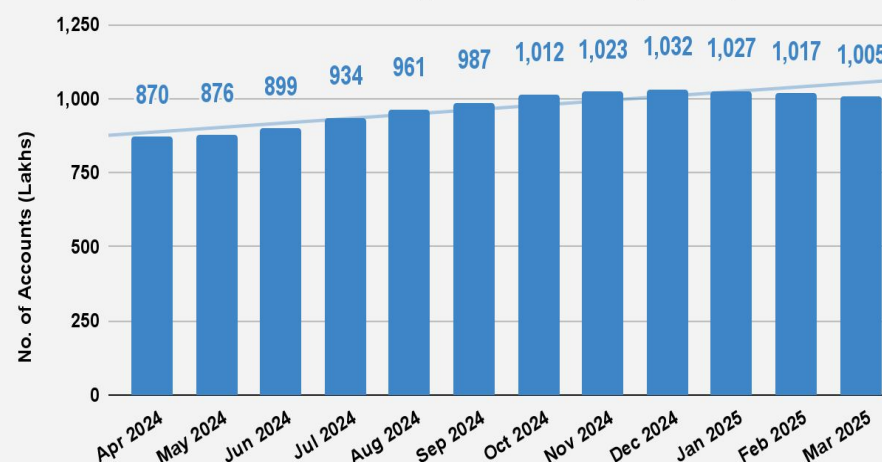
Source: AMFI | FY 2015-16 - FY 2024-25.

Number of Folios (Crores)



Source: AMFI | April 2024 - March 2025

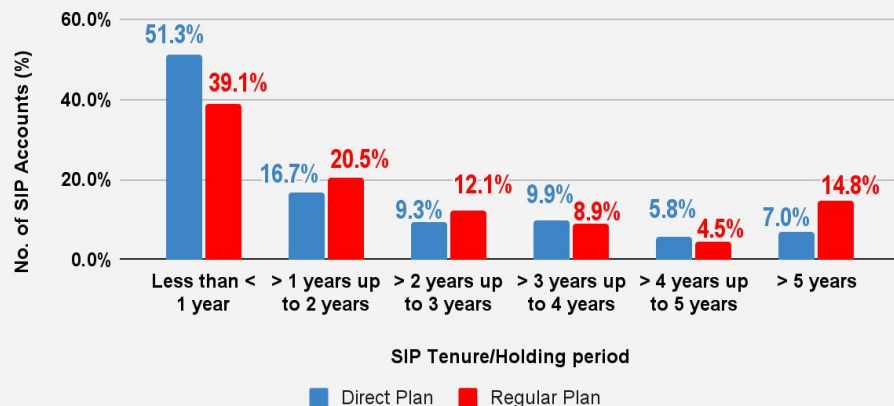
No. of outstanding SIP Accounts (Lakhs)



Source: AMFI | April 2024 - March 2025

No. of SIP Accounts (%)

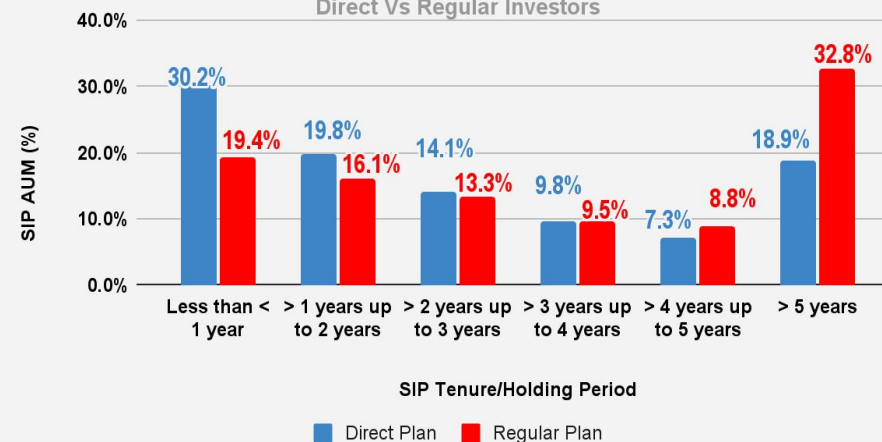
Direct Vs Regular Investors



Source: AMFI | Data is for the period March 2025

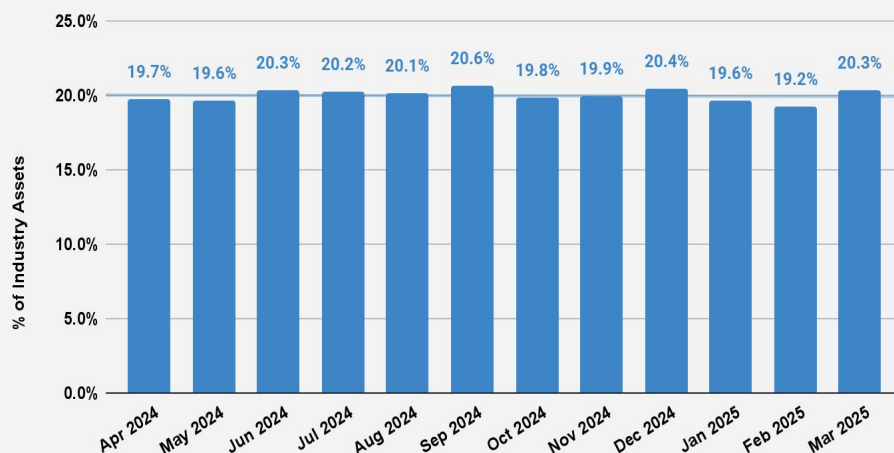
SIP AUM (INR Crores)

Direct Vs Regular Investors



Source: AMFI | Data is for the period March 2025

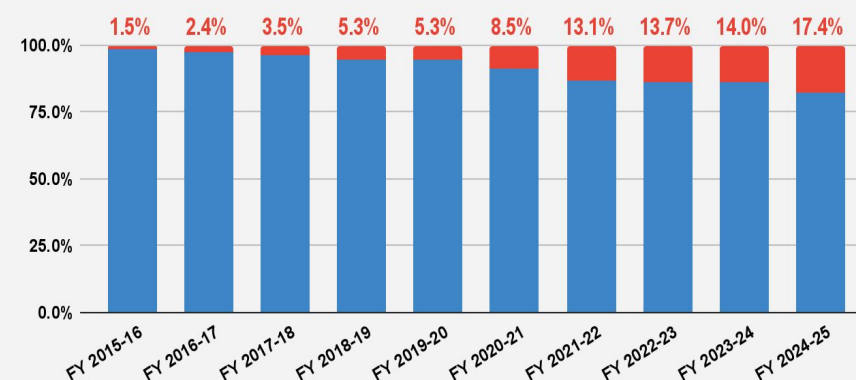
SIP assets as a % of Industry Assets



Source: AMFI | April 2024 - March 2025

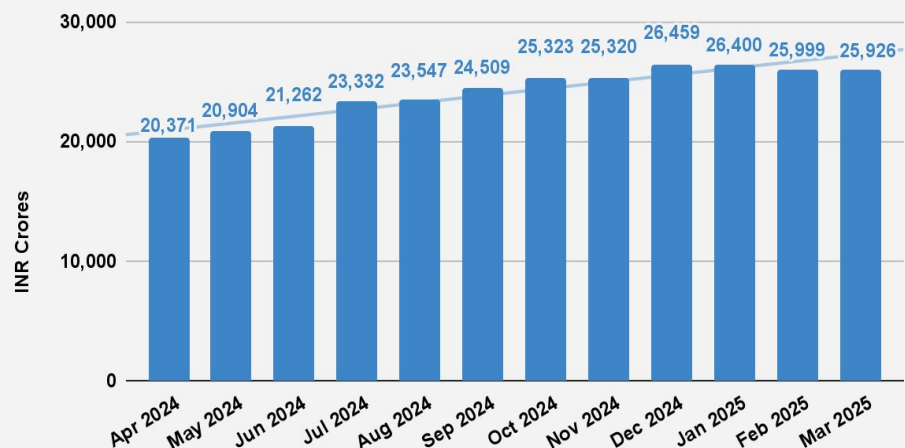
Active Vs Passive Funds: Net AUM (%)

Passive Active



Source: AMFI | FY 2015-16 - FY 2024-25. Passive Funds include: Index Funds, Gold ETF, Other ETFs, and Fund of funds investing overseas. Remaining open-ended and all close-ended schemes are classified as Active Funds. Active Funds and Passive Funds Net AUM is each shown as a percentage of Total Net AUM.

Monthly SIP Contribution (INR Crores)



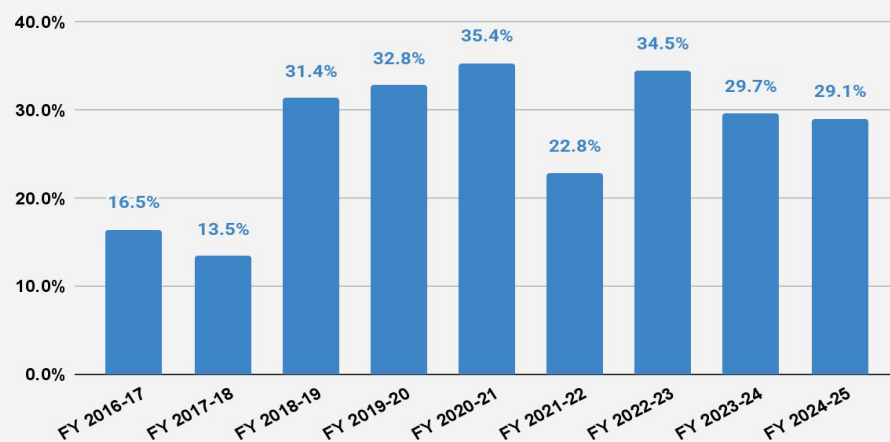
Source: AMFI | April 2024 - March 2025

Average SIP Book (INR Crores)



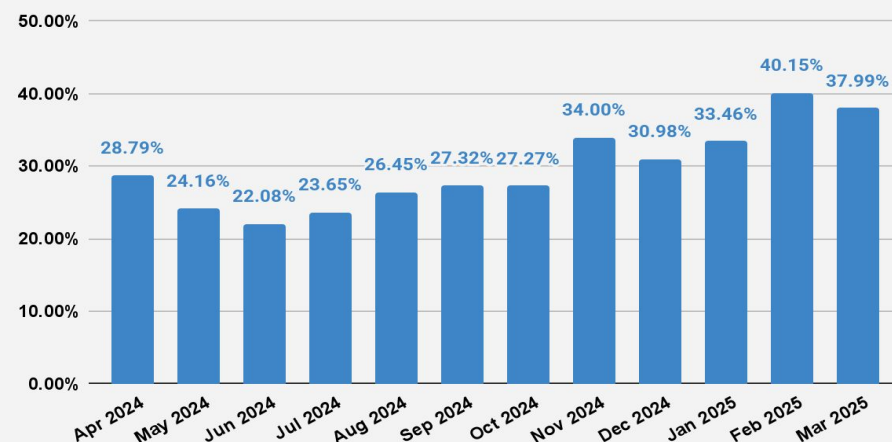
Source: AMFI | FY 2016-17 - FY 2024-25. Average SIP Contribution is calculated by dividing yearly SIP Contribution by 12.

Yearly SIP Contribution to Gross Sales (Equity & Hybrid)

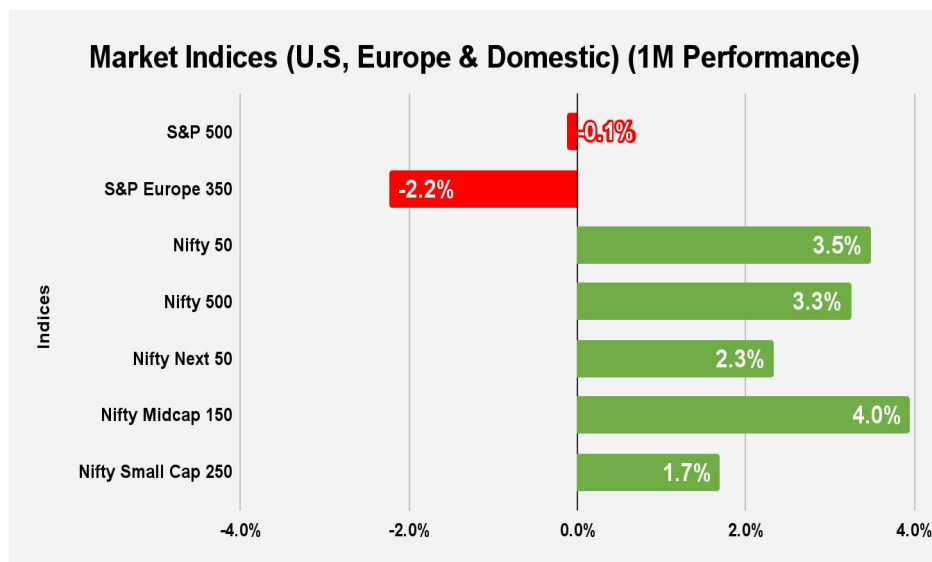


Source: AMFI | FY 2016-17 - FY 2024-25. SIP Contribution to Gross Sales is calculated by dividing Yearly SIP Contribution by Yearly Funds Mobilized as per AMFI Monthly Report. For Gross Sales, only open-ended Equity and Hybrid Schemes (excl. Arbitrage Fund) are considered.

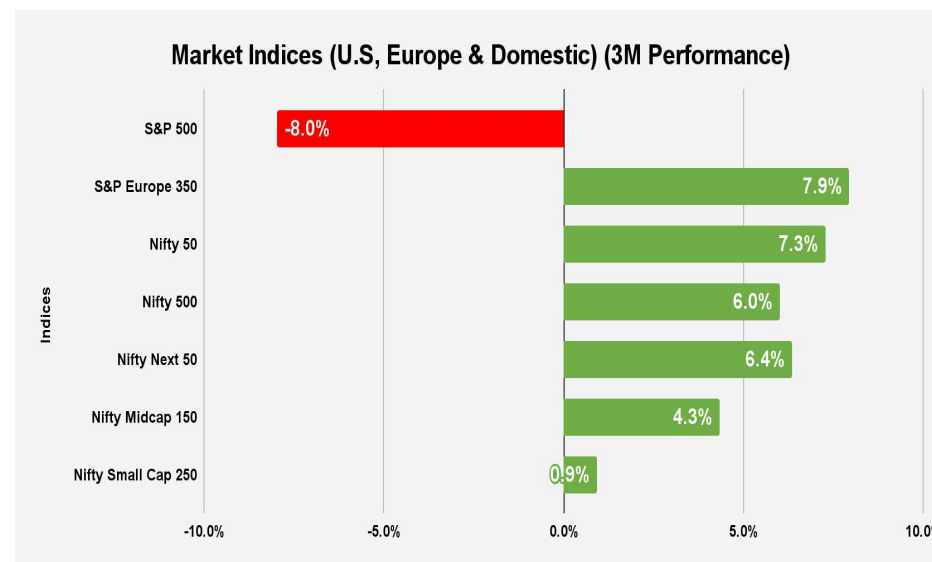
Monthly SIP Contribution to Gross Sales (Equity & Hybrid)



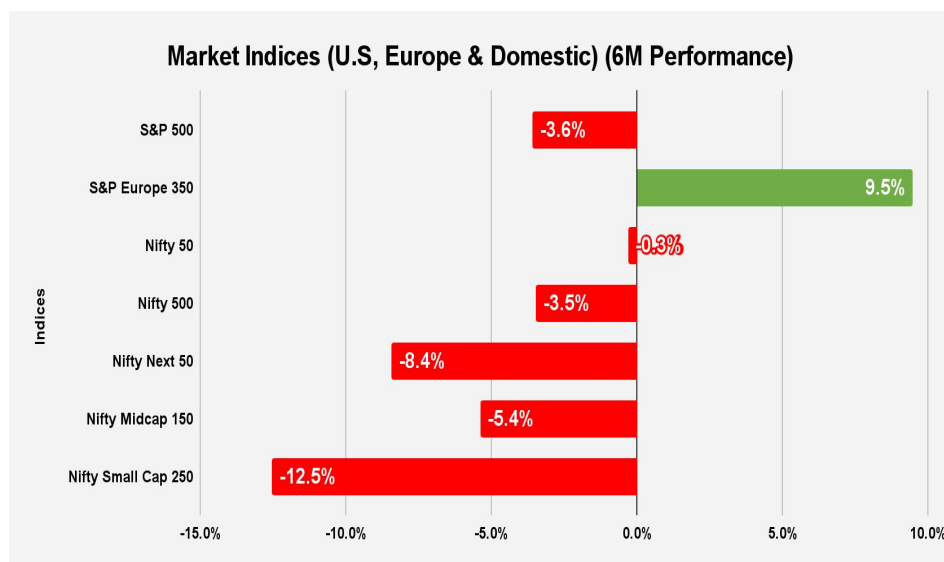
Source: AMFI | April 2024 - March 2025. SIP Contribution to Gross Sales is calculated by dividing Yearly SIP Contribution by Yearly Funds Mobilized as per AMFI Monthly Report. For Gross Sales, only open-ended Equity and Hybrid Schemes (excl. Arbitrage Fund) are considered.



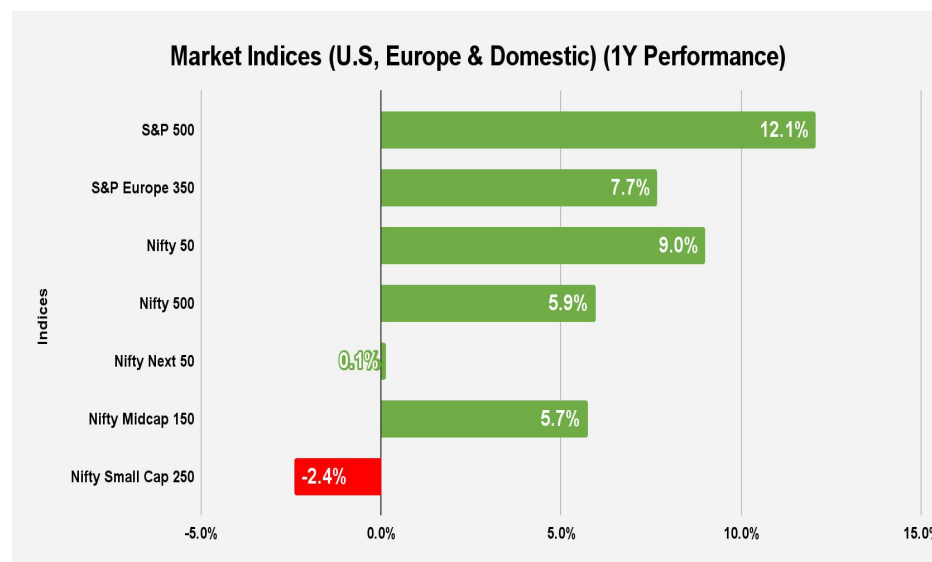
Source: Bloomberg | As on 30 April 2025



Source: Bloomberg | As on 30 April 2025



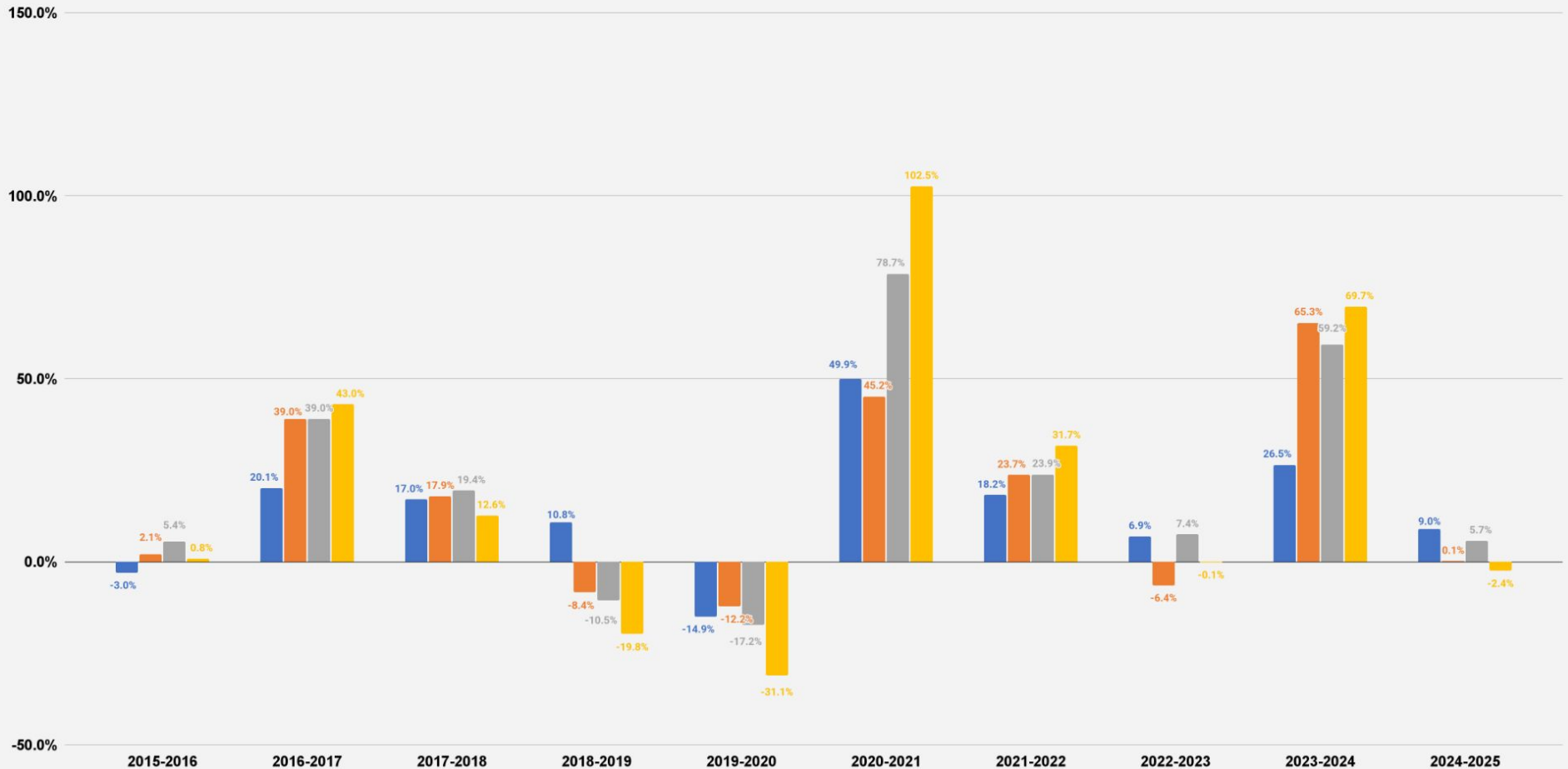
Source: Bloomberg | As on 30 April 2025



Source: Bloomberg | As on 30 April 2025

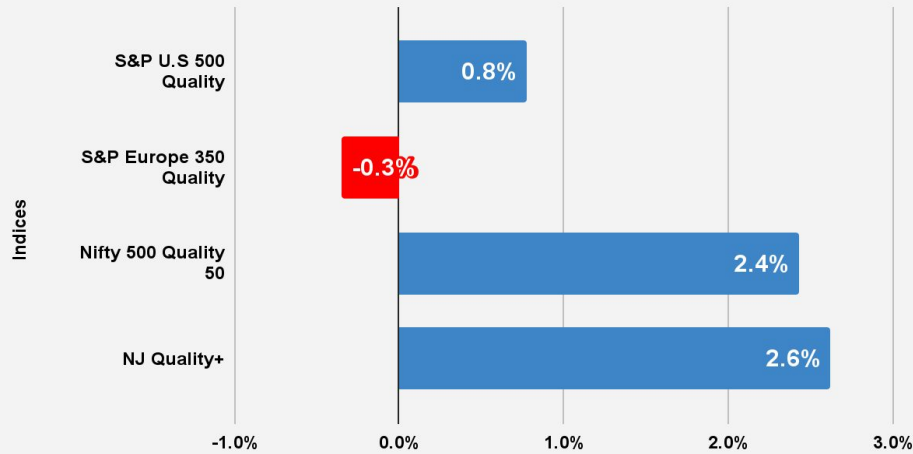
NIFTY MARKET INDICES (10Y Performance)

■ NIFTY 50 TRI ■ NIFTY NEXT 50 TRI ■ NIFTY MIDCAP 150 TRI ■ NIFTY SMALLCAP 250 TRI



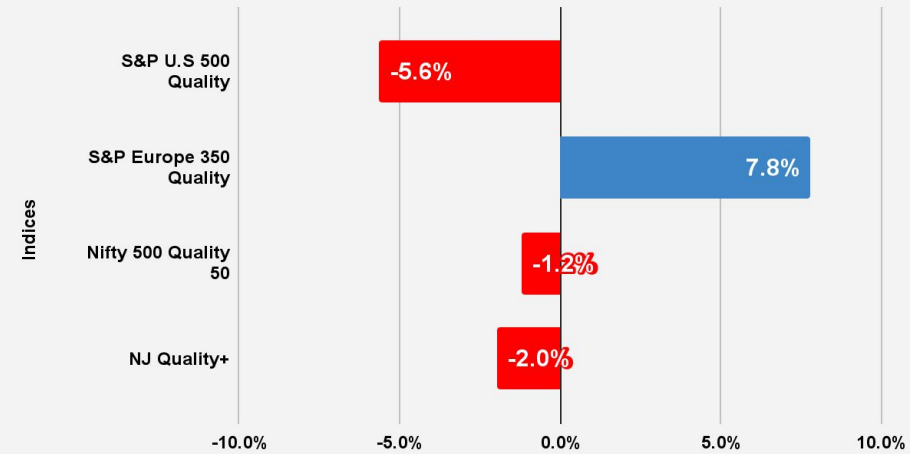
Source: Smart Beta | 30 April 2015 - 30 April 2025

Quality Factor Indices (1M Performance)



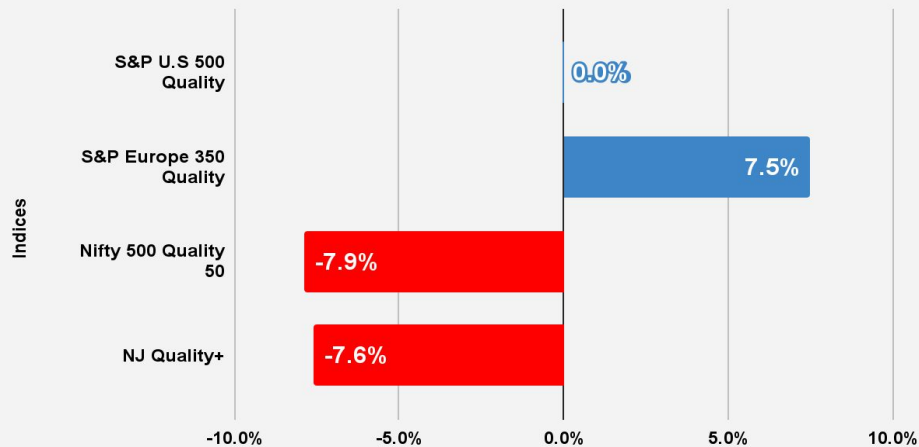
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Quality Factor Indices (3M Performance)



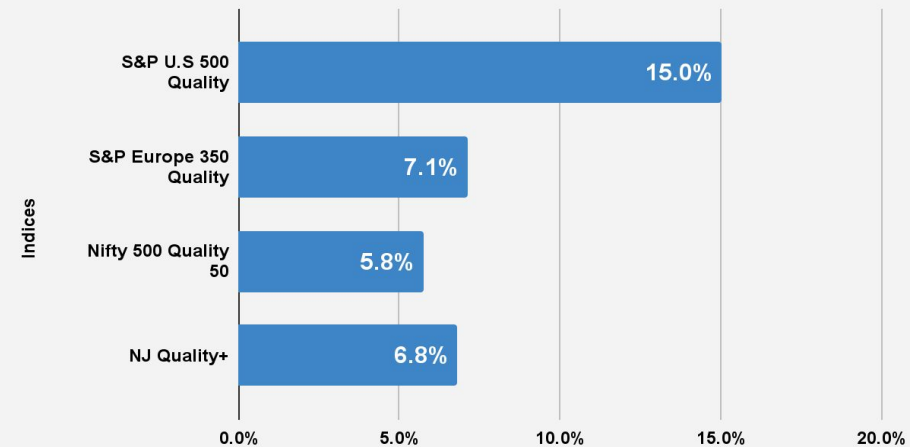
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Quality Factor Indices (6M Performance)



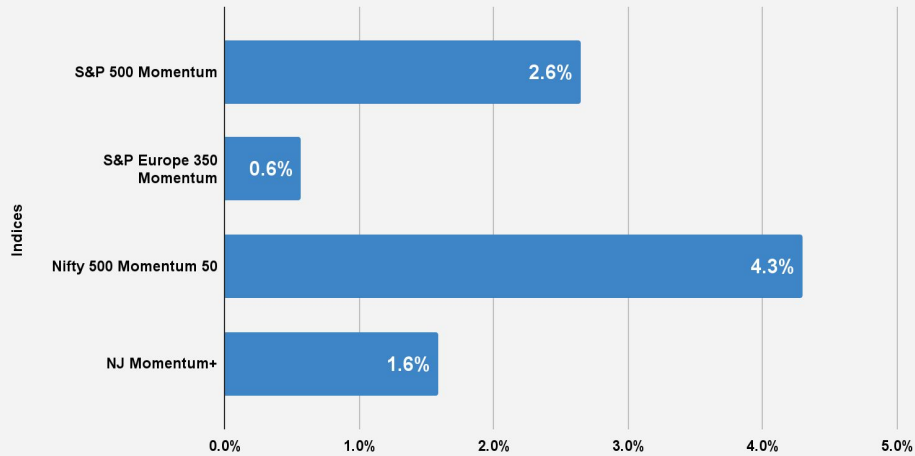
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Quality Factor Indices (1Y Performance)



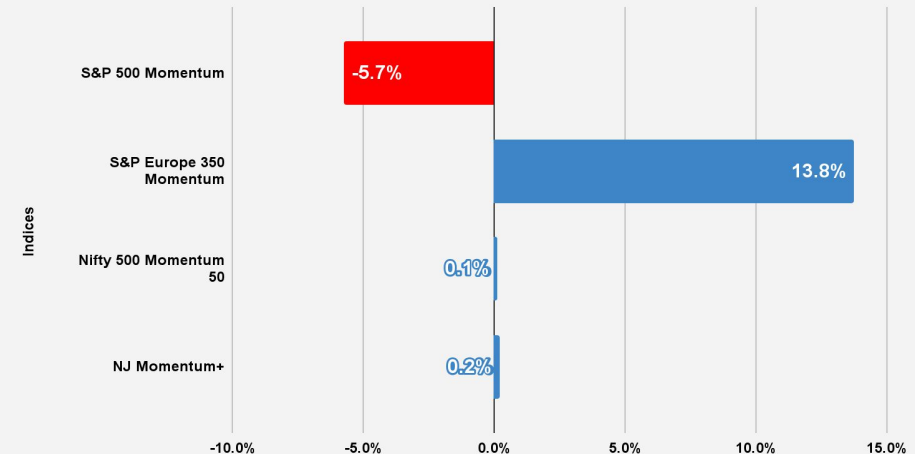
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Momentum Factor Indices (1M Performance)



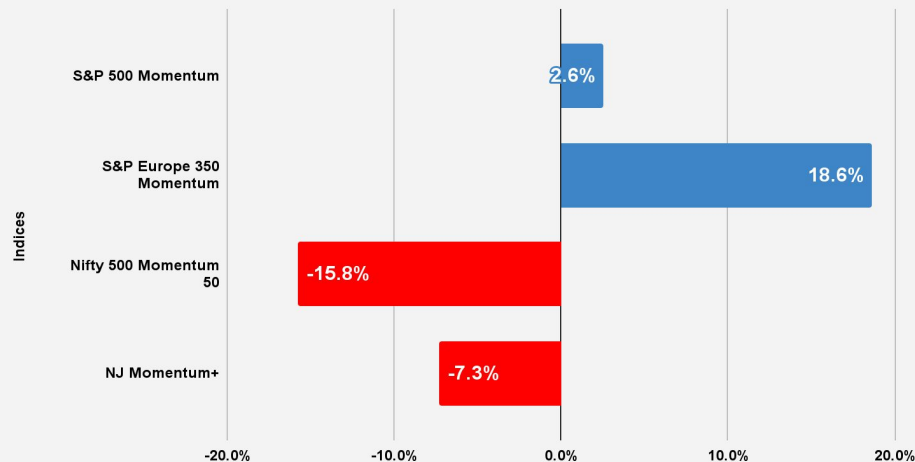
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Momentum Factor Indices (3M Performance)



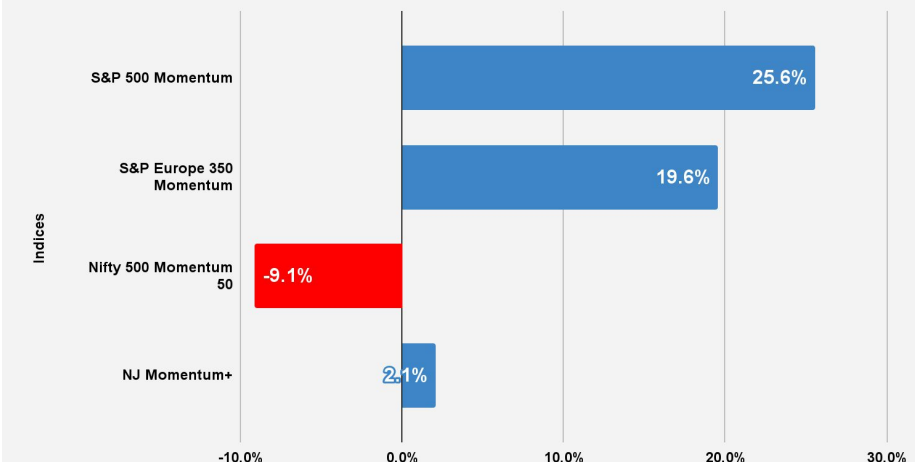
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Momentum Factor Indices (6M Performance)

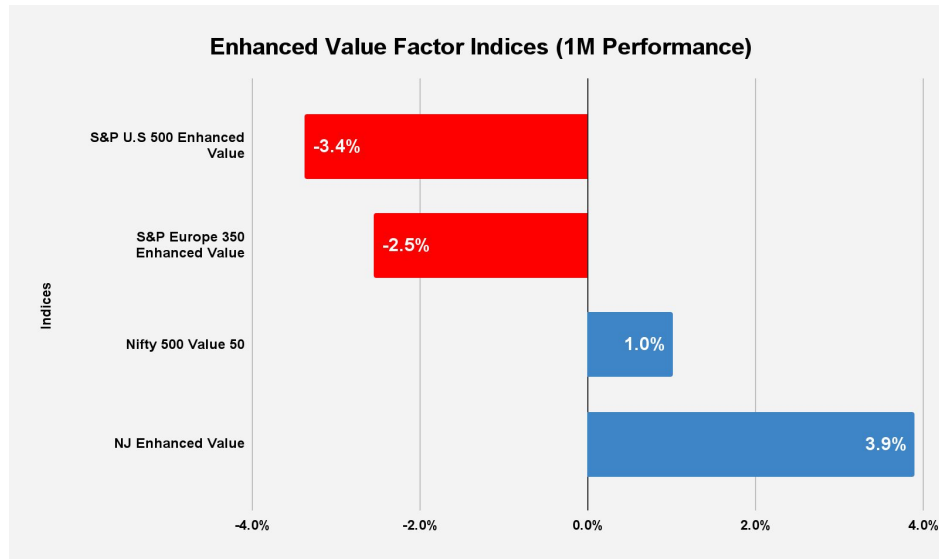


Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

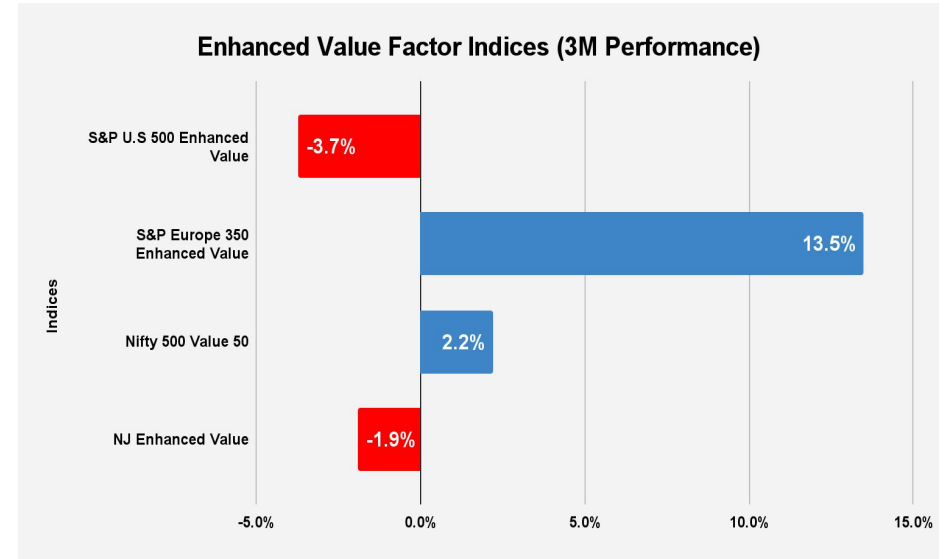
Momentum Factor Indices (1Y Performance)



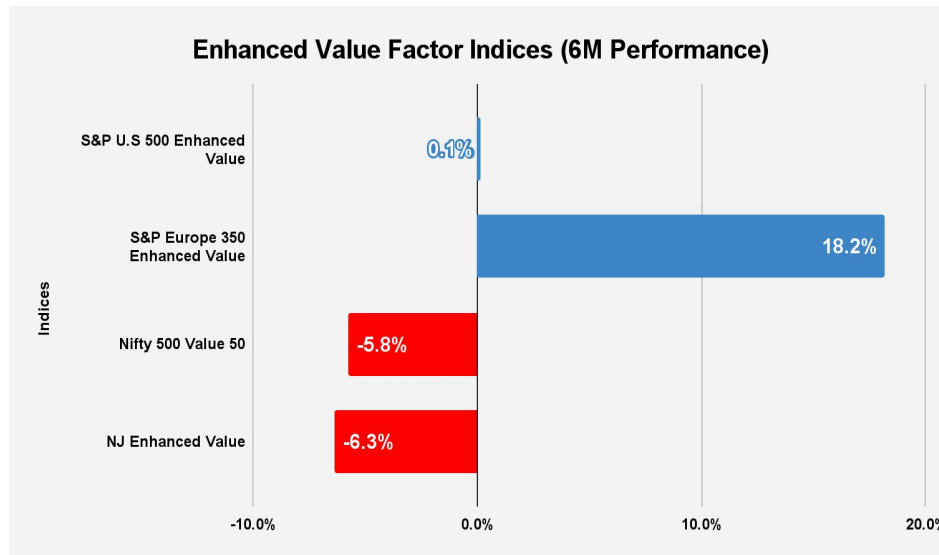
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025



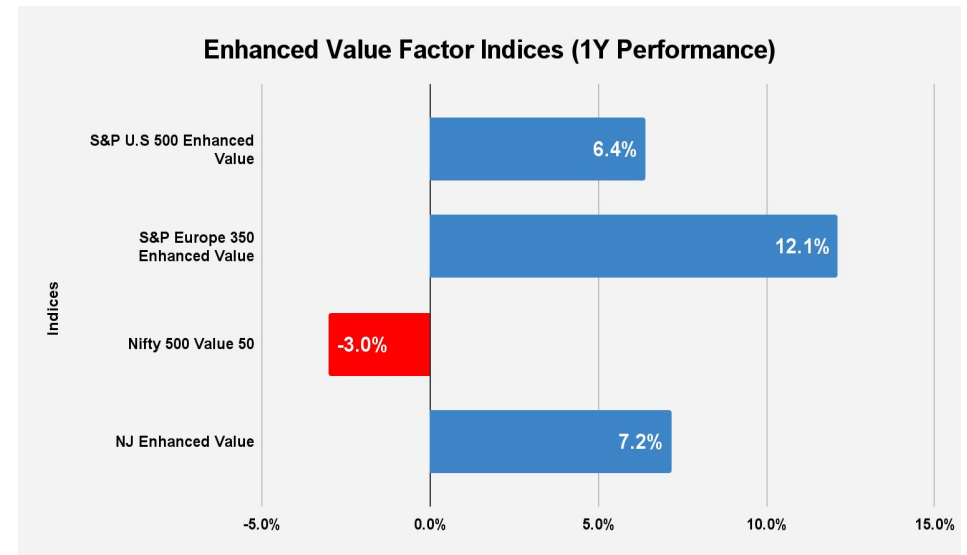
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025



Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

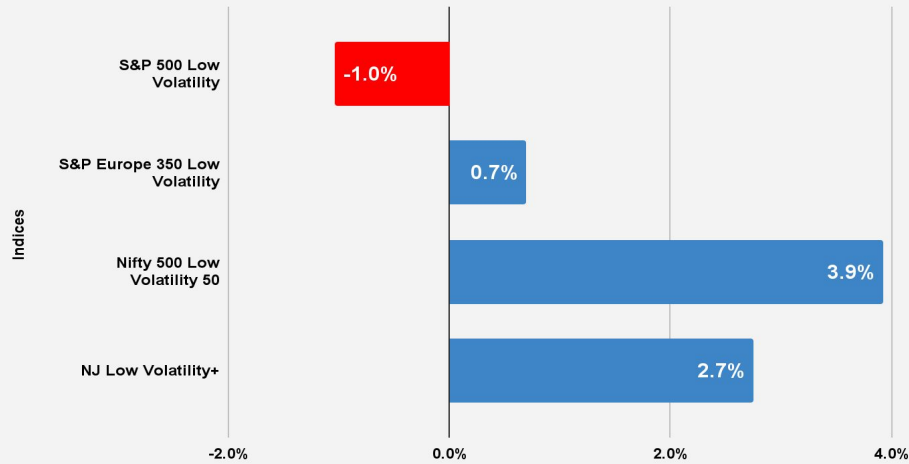


Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025



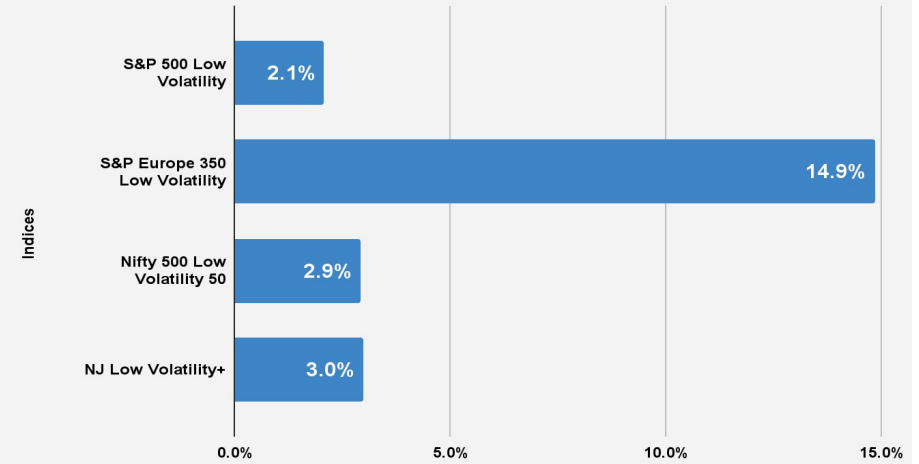
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Low Volatility Factor Indices (1M performance)



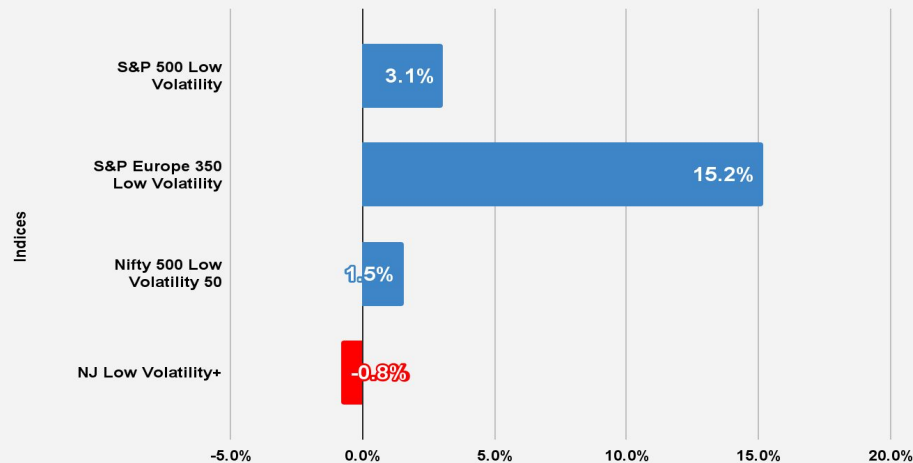
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Low Volatility Factor Indices (3M Performance)



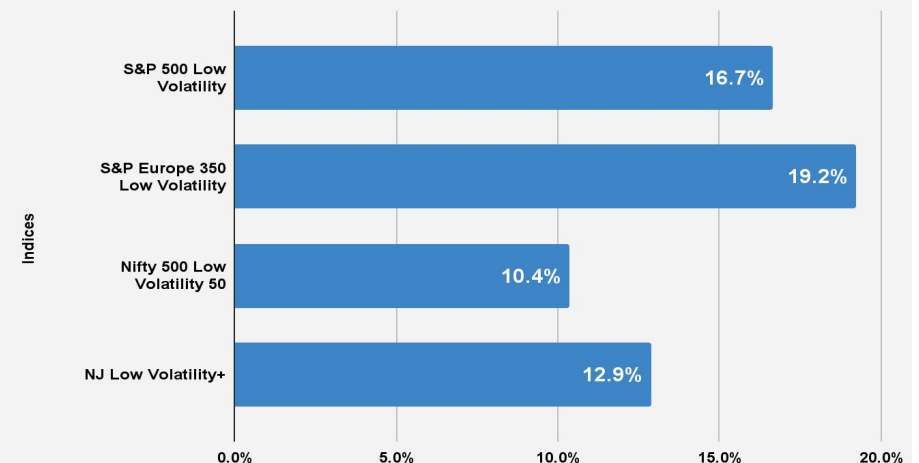
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Low Volatility Factor Indices (6M Performance)



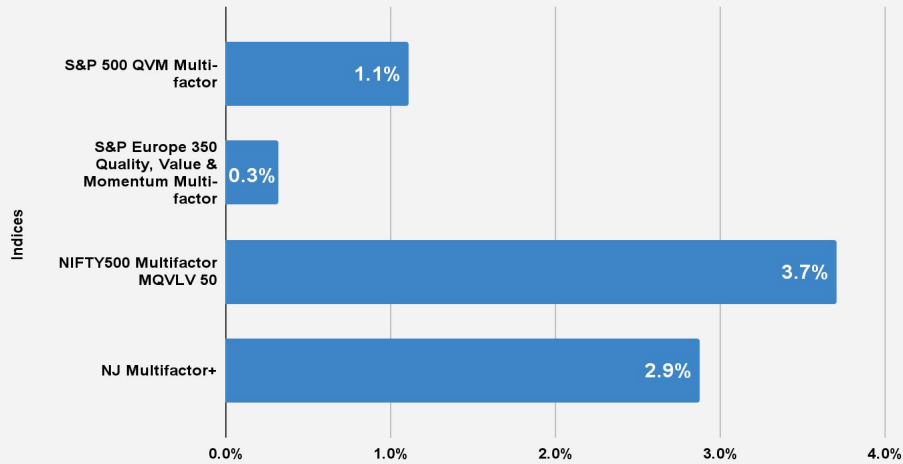
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Low Volatility Factor Indices (1Y Performance)



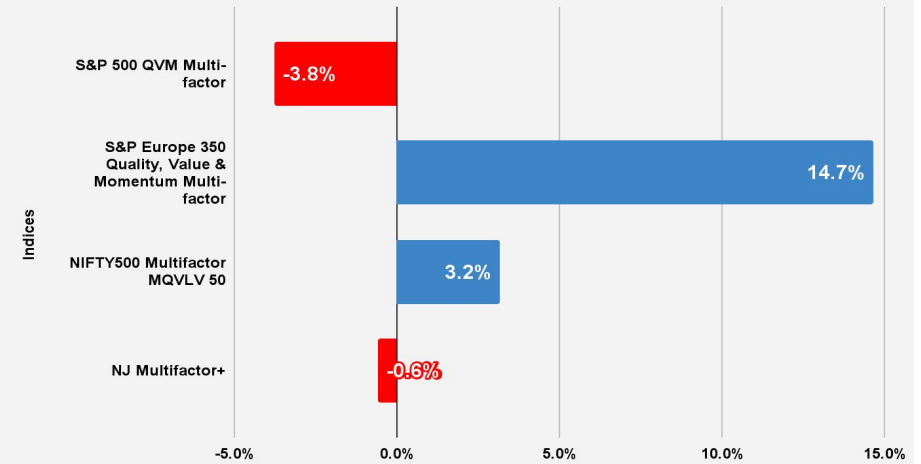
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Multi-factor Indices (1M Performance)



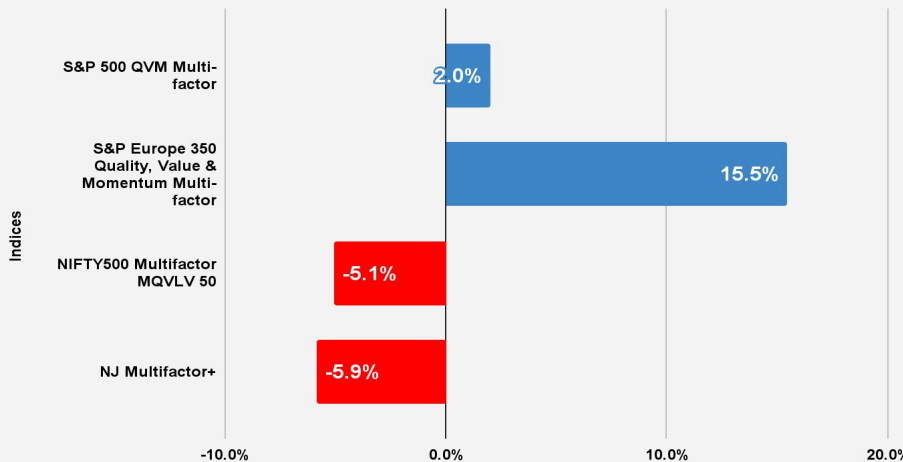
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Multi-factor Indices (3M Performance)



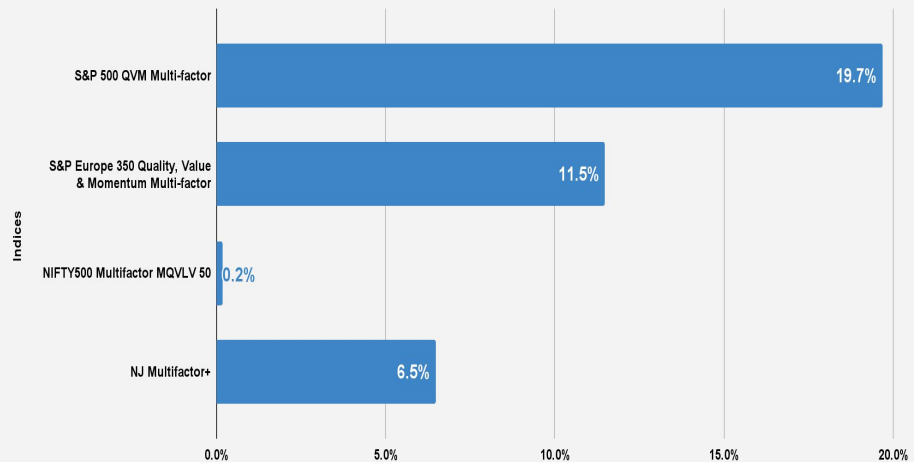
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Multi-factor Indices (6M Performance)



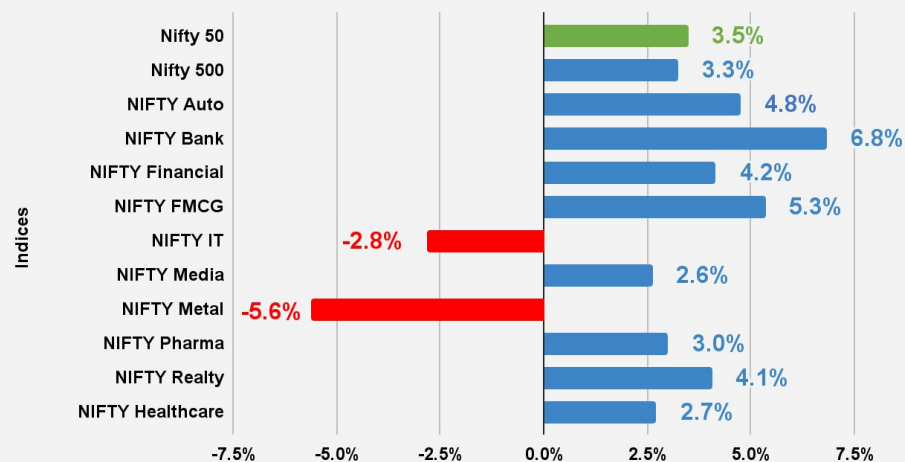
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Multi-factor Indices (1Y Performance)



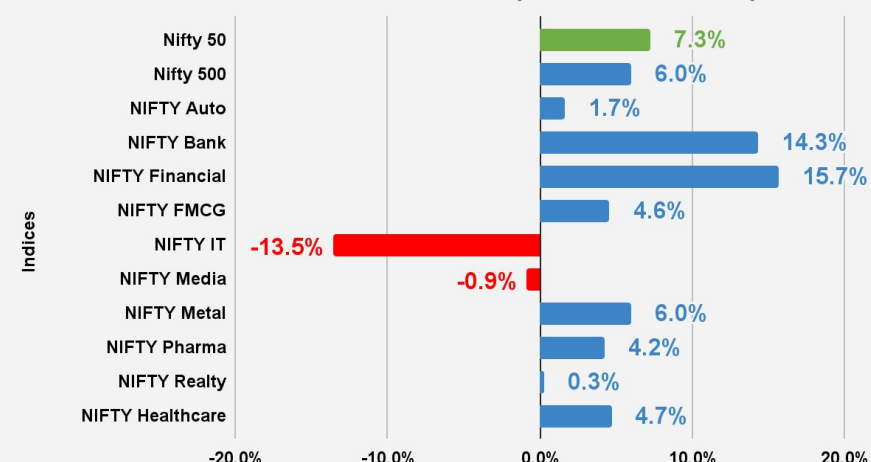
Source: Bloomberg, NSE, Smart Beta | As on 30 April 2025

Domestic Sectoral Indices (1M Performance)



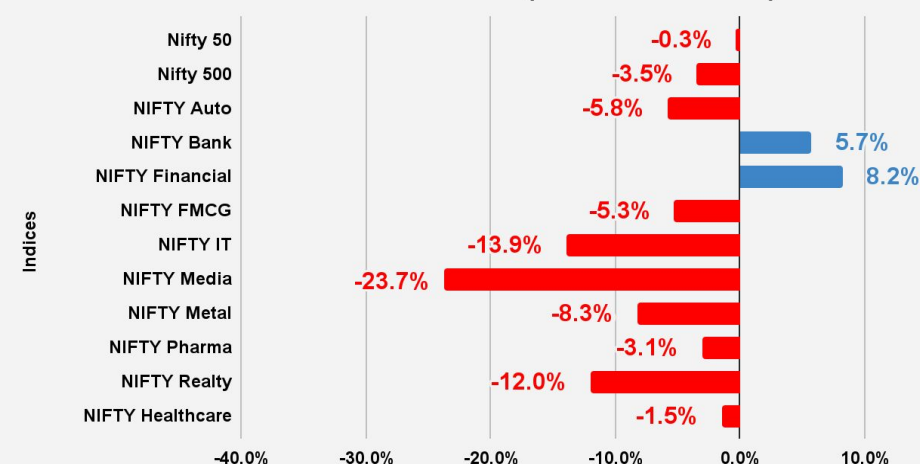
Source: Bloomberg | As on 30 April 2025

Domestic Sectoral Indices (3M Performance)



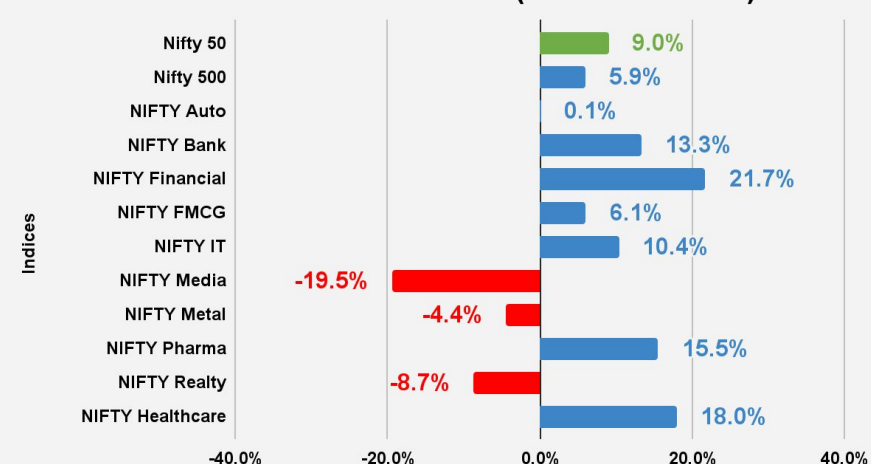
Source: Bloomberg | As on 30 April 2025

Domestic Sectoral Indices (6M Performance)



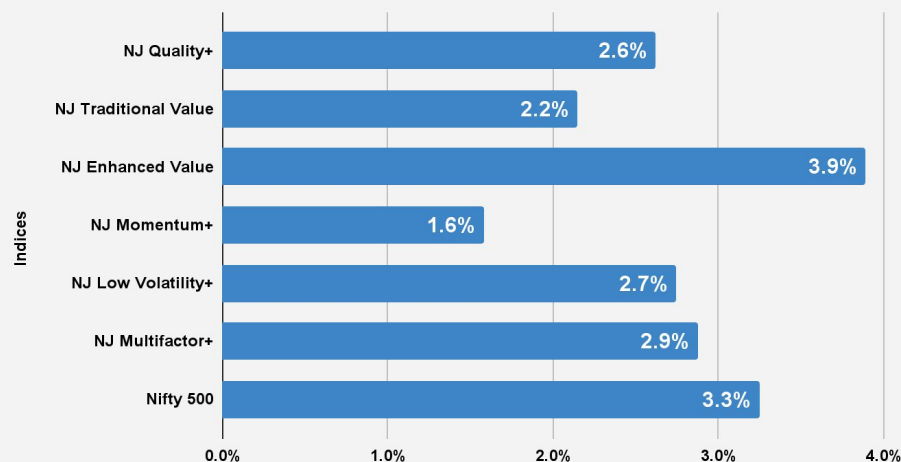
Source: Bloomberg | As on 30 April 2025

Domestic Sectoral Indices (1Y Performance)



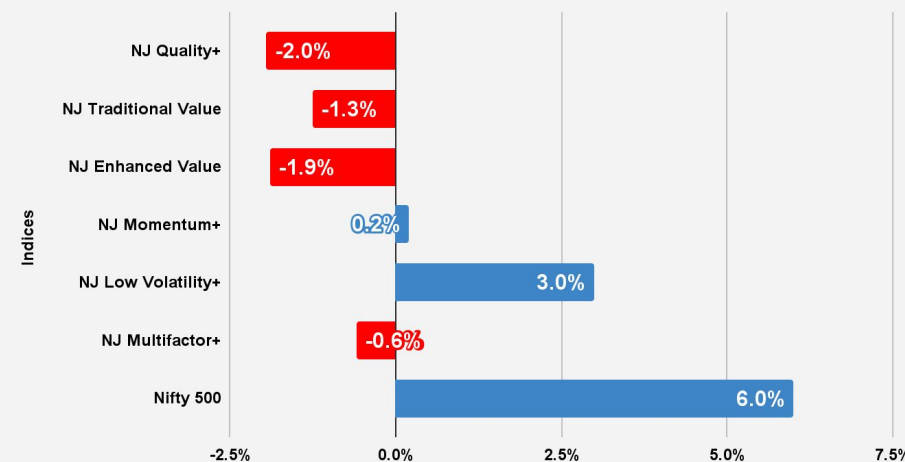
Source: Bloomberg | As on 30 April 2025

NJ Factor Portfolios (1M Performance)



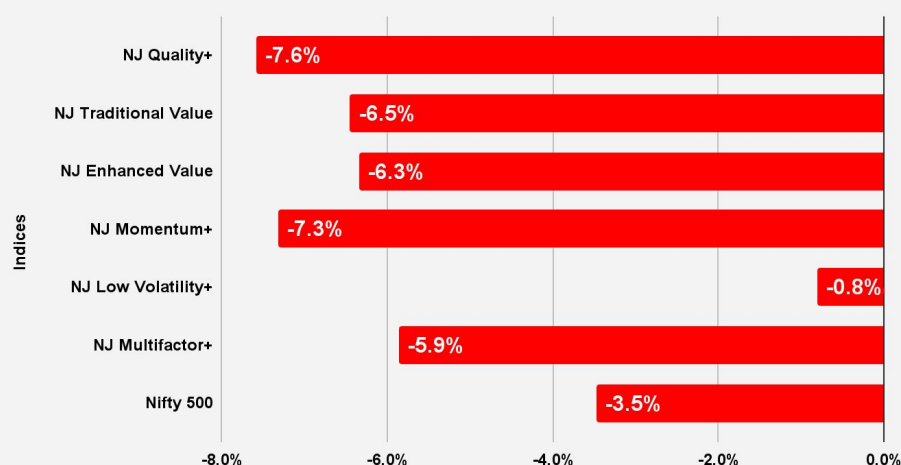
Source: SmartBeta, CMIE, Bloomberg | As on 30 April 2025

NJ Factor Portfolios (3M Performance)



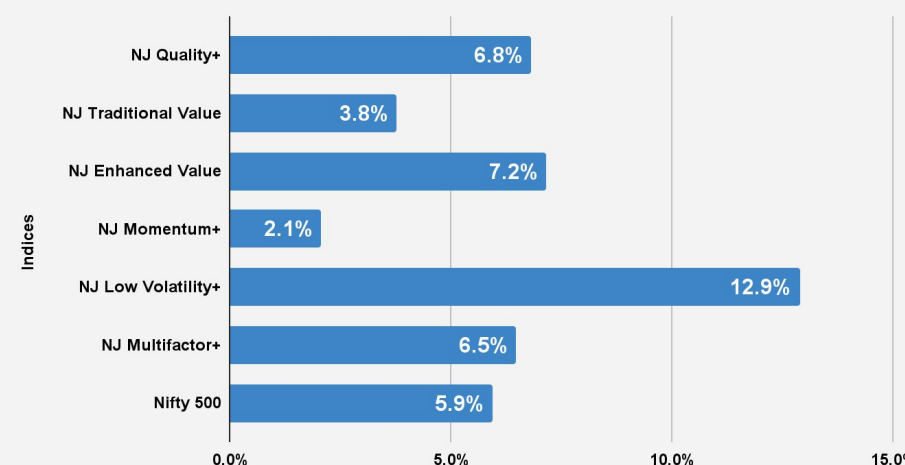
Source: SmartBeta, CMIE, Bloomberg | As on 30 April 2025

NJ Factor Portfolios (6M Performance)



Source: SmartBeta, CMIE, Bloomberg | As on 30 April 2025

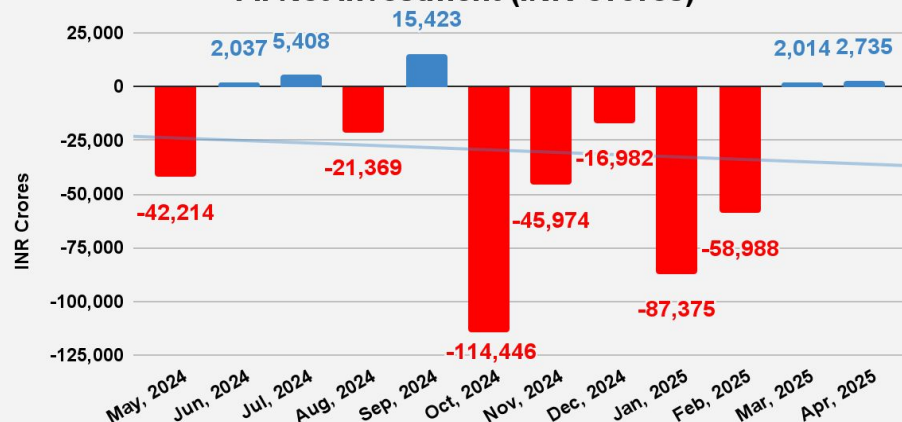
NJ Factor Portfolios (1Y Performance)



Source: SmartBeta, CMIE, Bloomberg | As on 30 April 2025

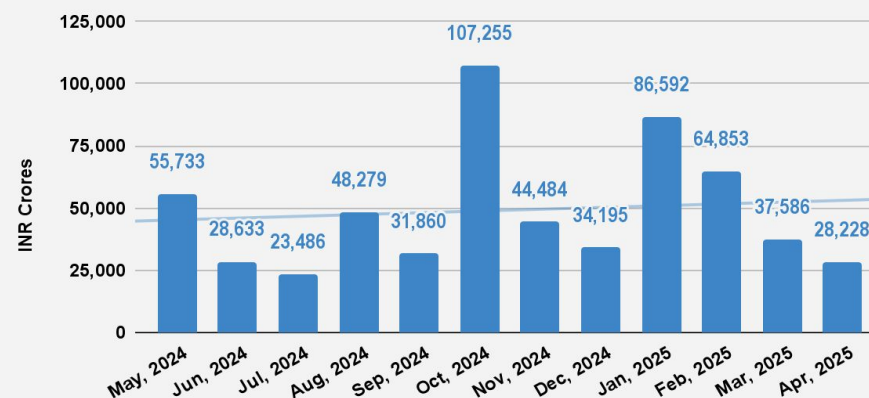
EQUITY FLOWS & VOLUME UPDATE

FII Net Investment (INR Crores)



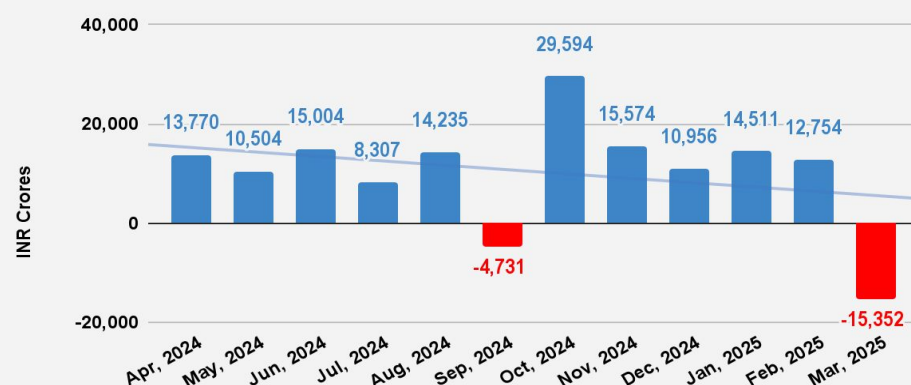
Source: Bloomberg | May 2024 - Apr 2025

DII Net Investment (INR Crores)



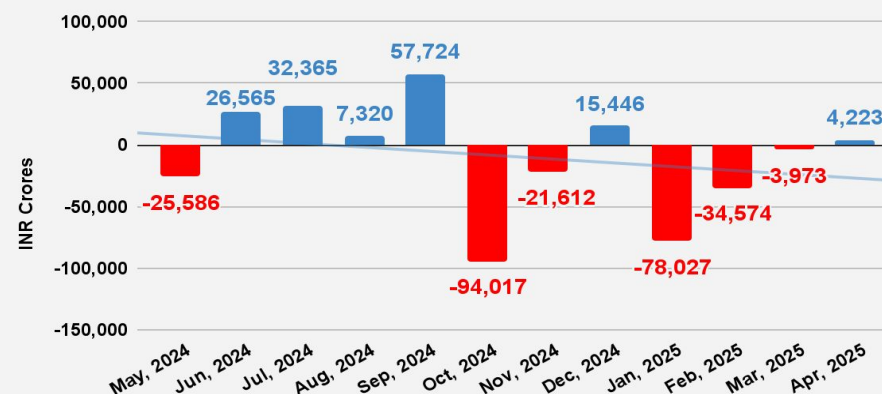
Source: Bloomberg | May 2024 - Apr 2025

Individual Investors Net Inflows in NSE CM Segment (INR Crores)



Source: NSE Market Pulse | Apr 2024 - Mar 2025

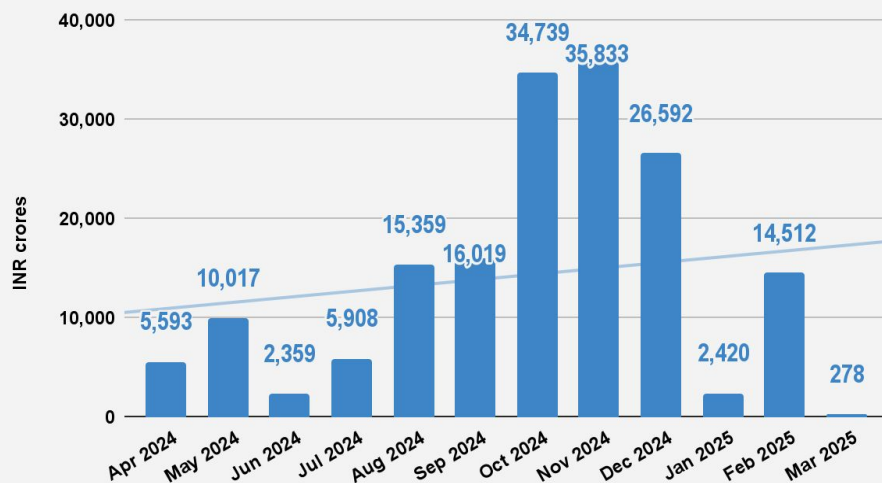
FPI Net Investment (INR Crores)



Source: NSDL INDIA | May 2024 - Apr 2025

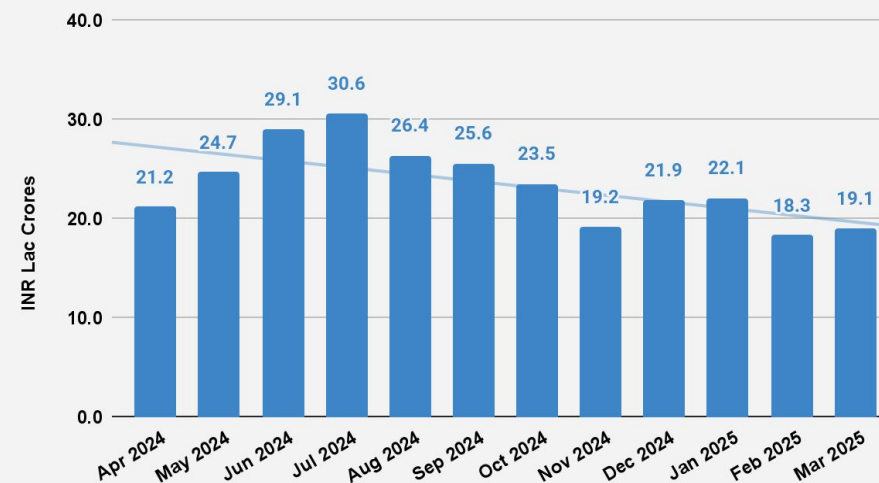
Note: Foreign Portfolio Investors (FPIs) includes Foreign Institutional Investors (FIIs), Qualified Foreign Investors (QFIs) and subaccounts.

Monthly IPO Collection (INR Crores)



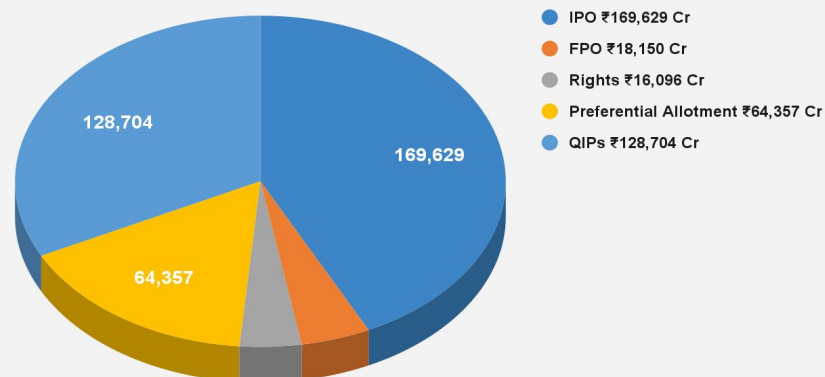
Source: NSE Market Pulse Report | Apr 2024 - Mar 2025

NSE Cash Market Segment Turnover (INR Lac Crores)



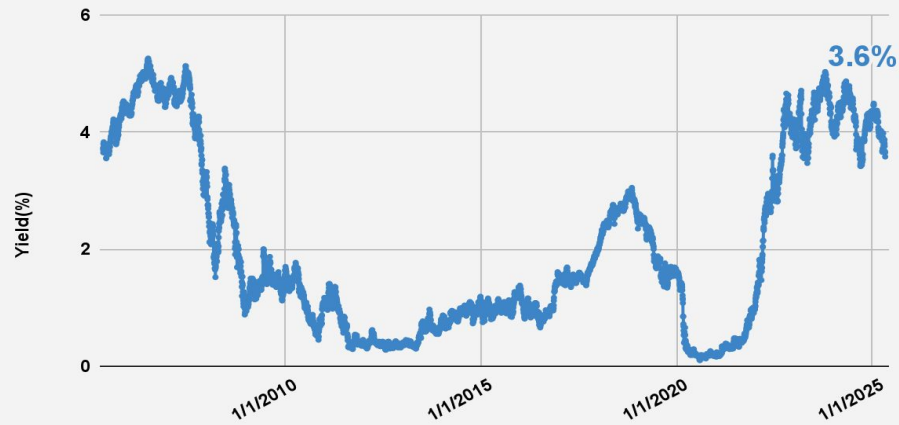
Source: NSE Market Pulse Report | Apr 2024 - Mar 2025

Fund Mobilisation through Equity for the Year (INR Crores)



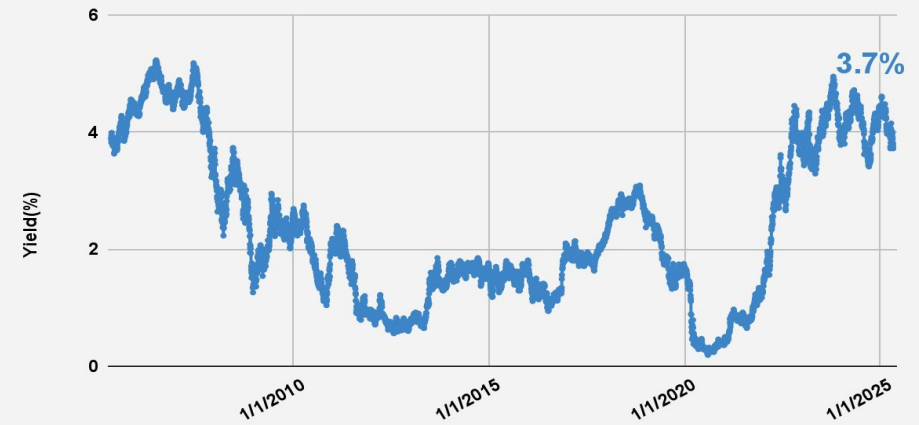
Source: NSE Market Pulse Report | Data is for FY 2024-25. Only open-ended schemes are considered.

US 3-Year Treasury Yield (%)



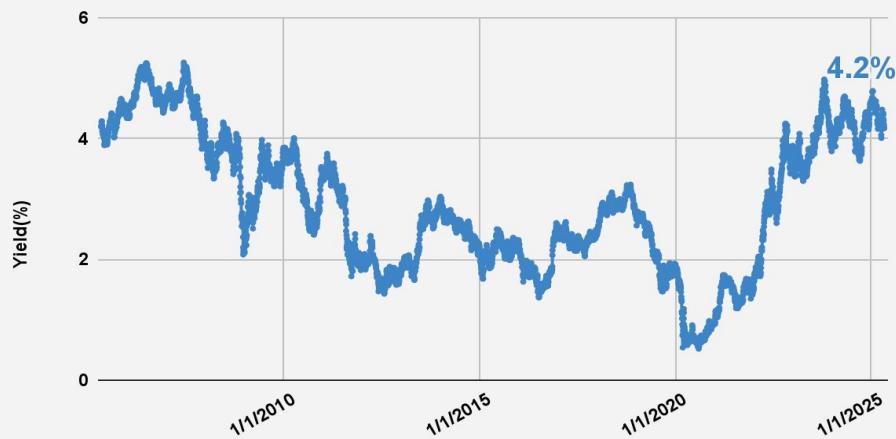
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

US 5-Year Treasury Yield (%)



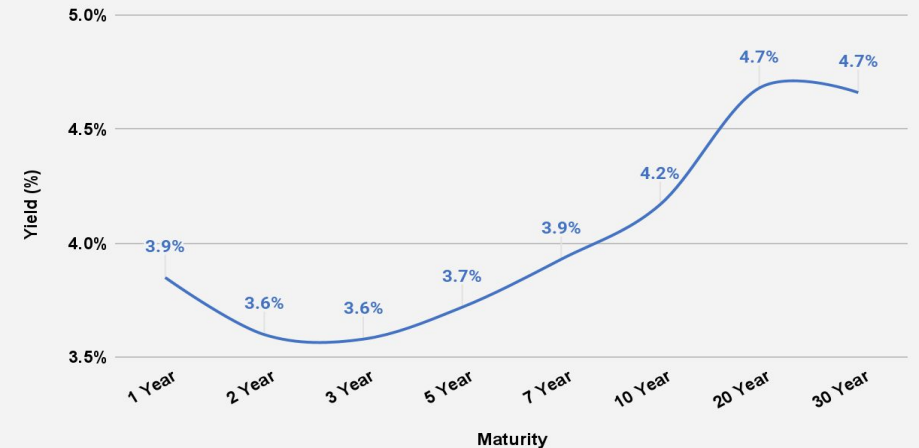
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

US 10-Year Treasury Yield (%)



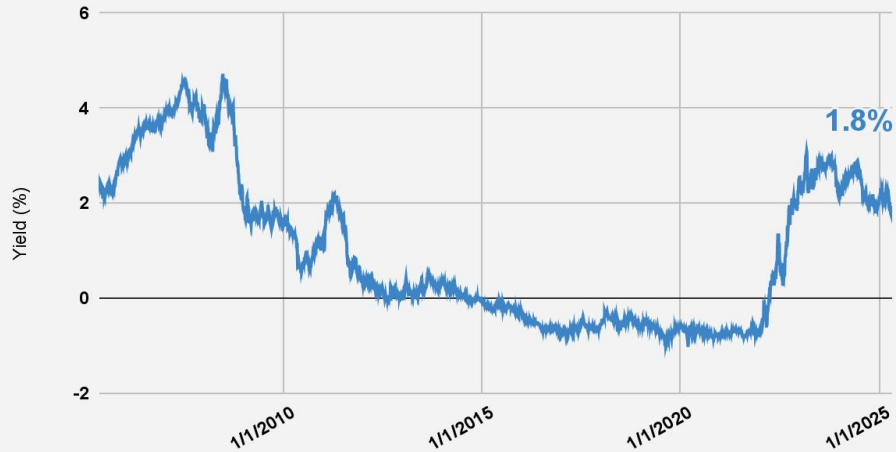
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

US Treasury Yield Curve Rate Vs Maturity



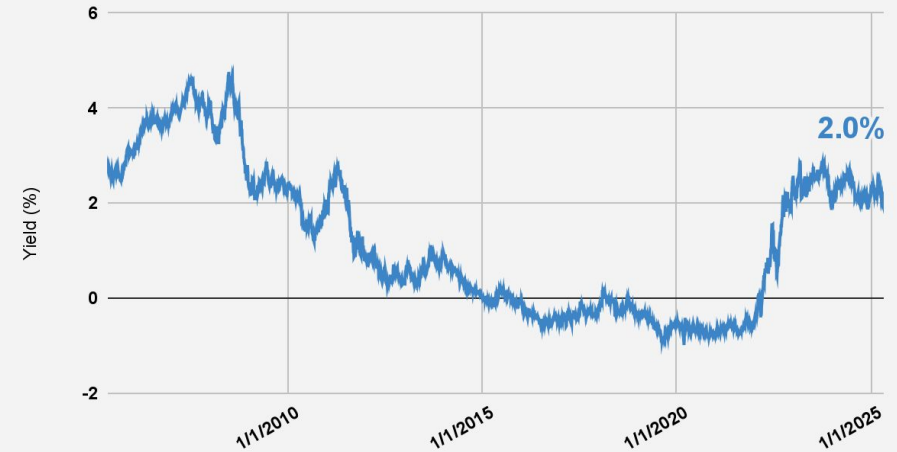
Source: Bloomberg | As on 30 April 2025

Euro Generic Govt Bond 3-Year Yield (%)



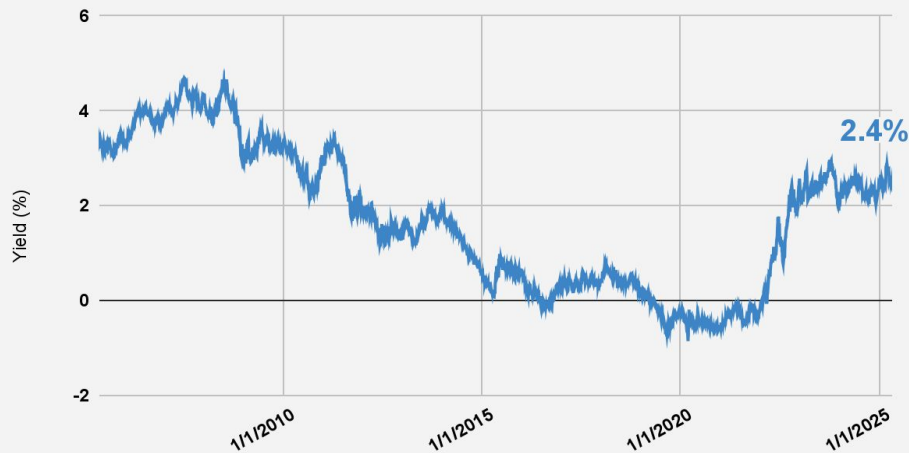
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

Euro Generic Govt Bond 5-Year Yield (%)



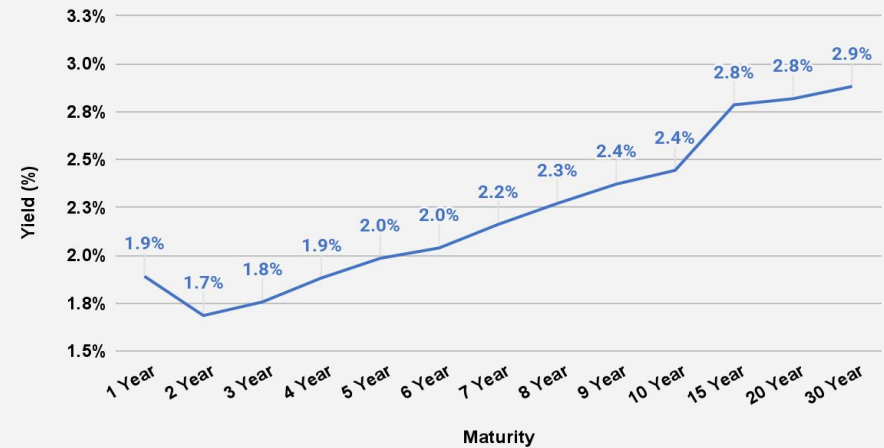
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

Euro Generic Govt Bond 10-Year Yield (%)



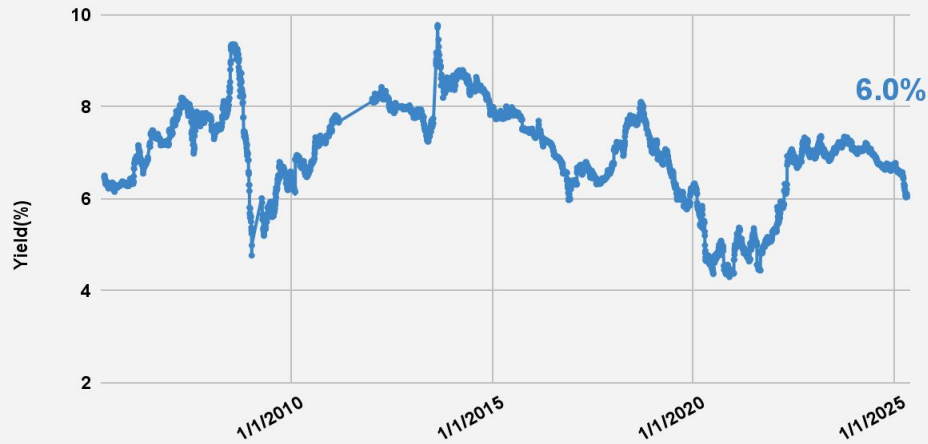
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

Europe Gov. Bond Vs Maturity



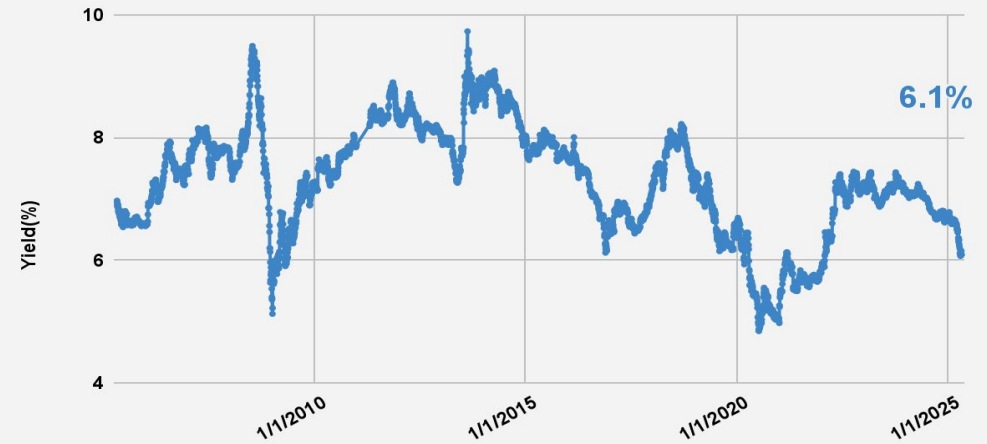
Source: Bloomberg | As on 30 April 2025

India 3-Year Gov. Bond Yield (%)



Source: Bloomberg | Between 30 April 2005 - 30 April 2025

India 5-Year Gov. Bond Yield (%)



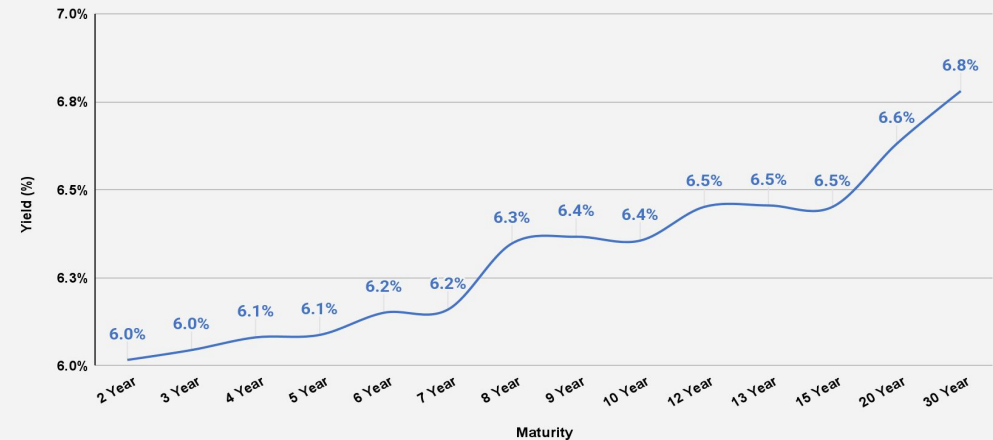
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

India 10-Year Gov. Bond Yield (%)



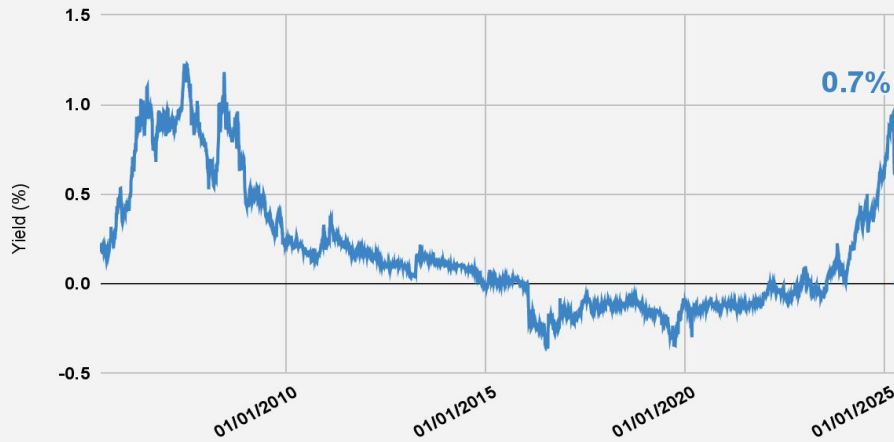
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

India Gov. Bond Yield Vs Maturity



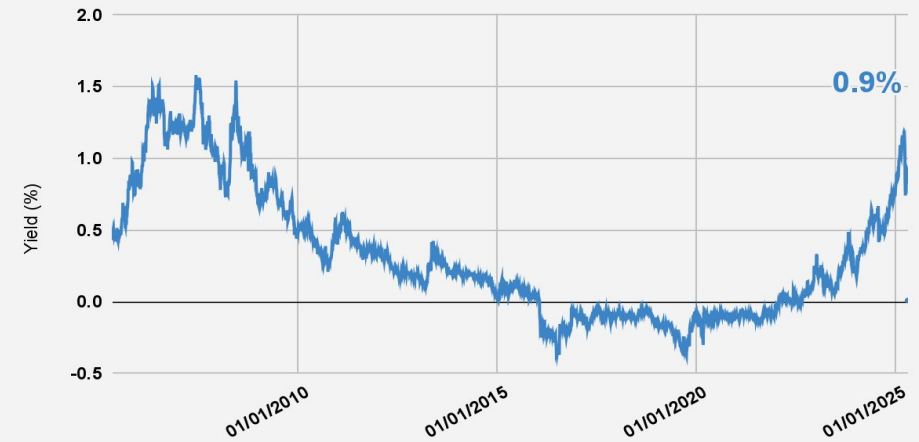
Source: Bloomberg | As on 30 April 2025

Japan 3-Year Gov. Bond Yield (%)



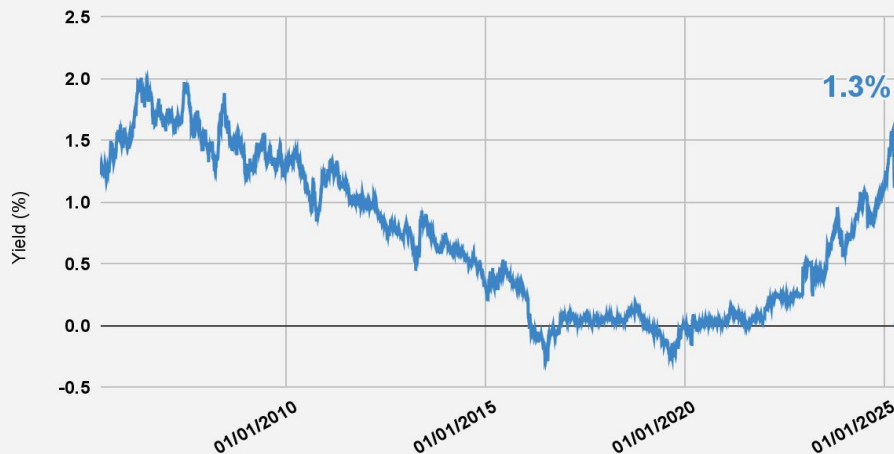
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

Japan 5-Year Gov. Bond Yield (%)



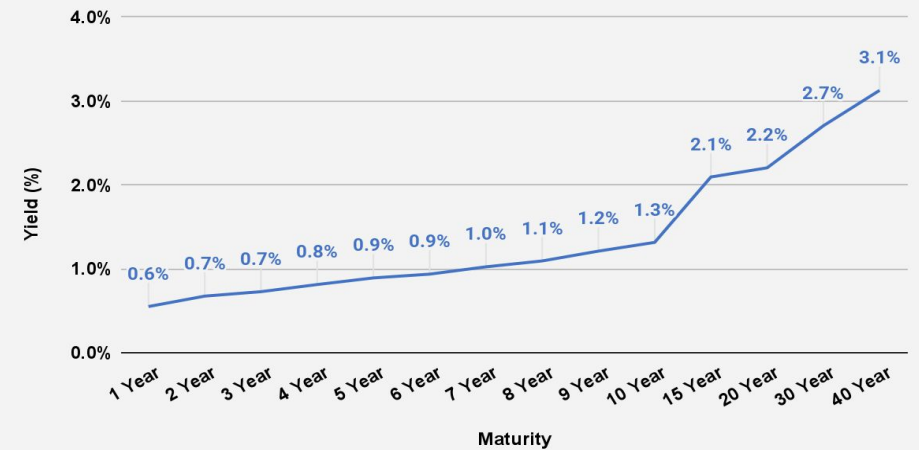
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

Japan 10-Year Gov. Bond Yield (%)



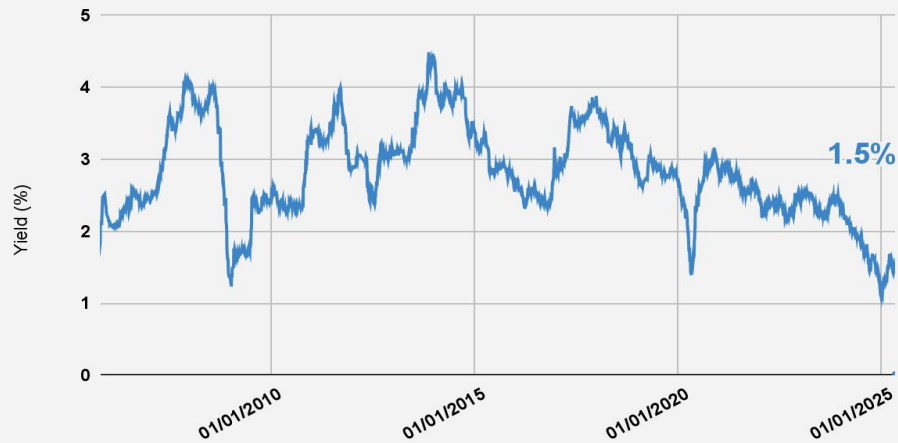
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

Japan Gov. Bond Vs Maturity



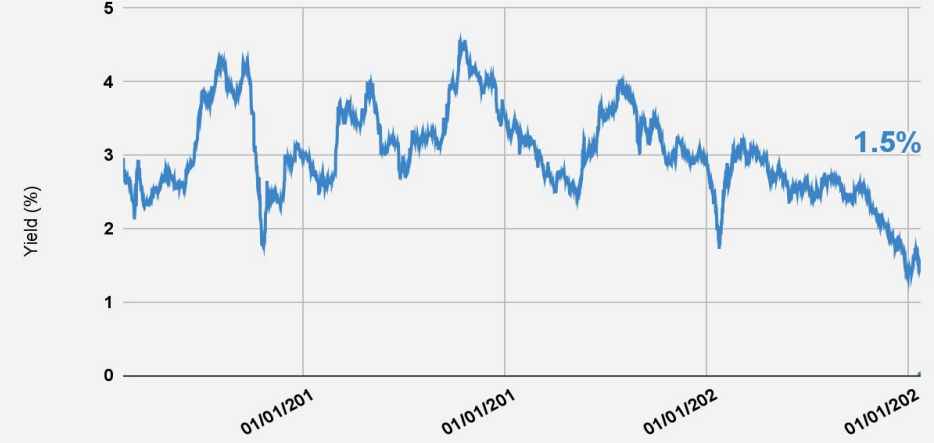
Source: Bloomberg | As on 30 April 2025

China 3-Year Gov. Bond Yield (%)



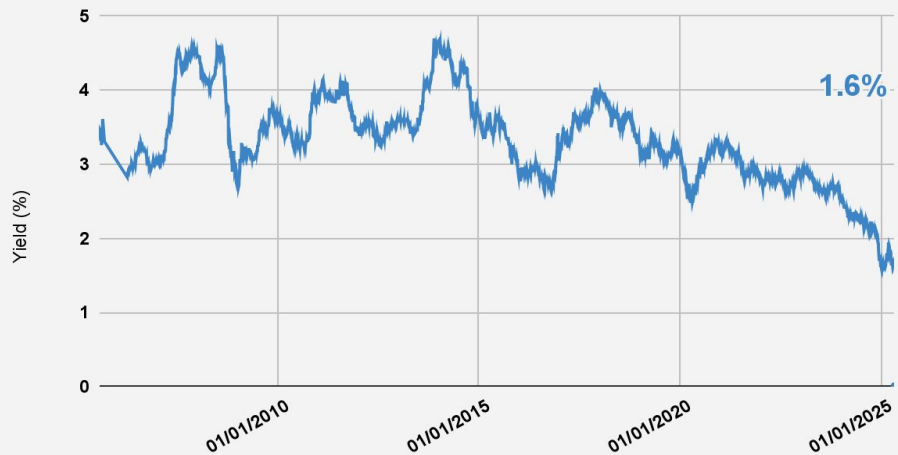
Source: Bloomberg | Between 30 April 2005 - 30 April 2025

China 5-Year Gov. Bond Yield (%)



Source: Bloomberg | Between 30 April 2005 - 30 April 2025

China 10-Year Gov. Bond Yield (%)

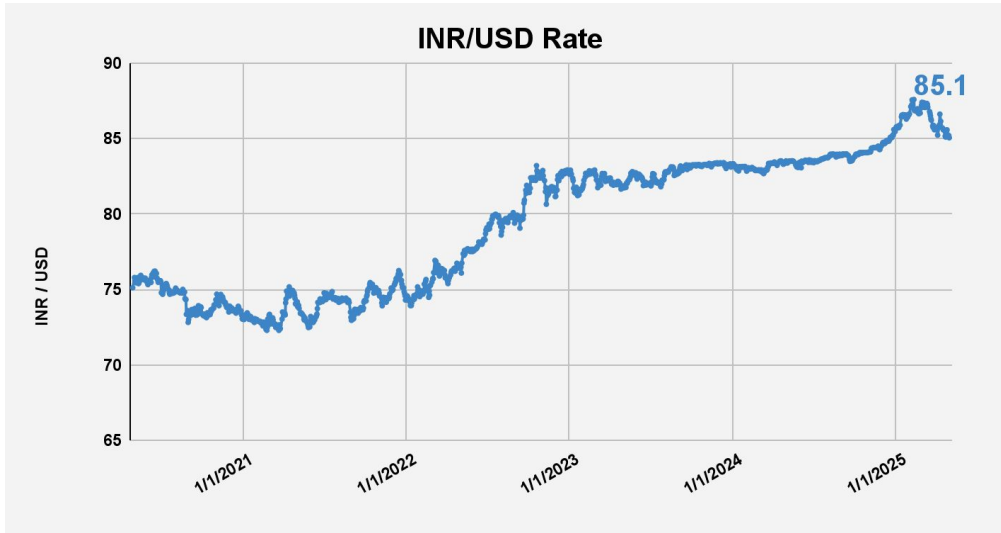


Source: Bloomberg | Between 30 April 2005 - 30 April 2025

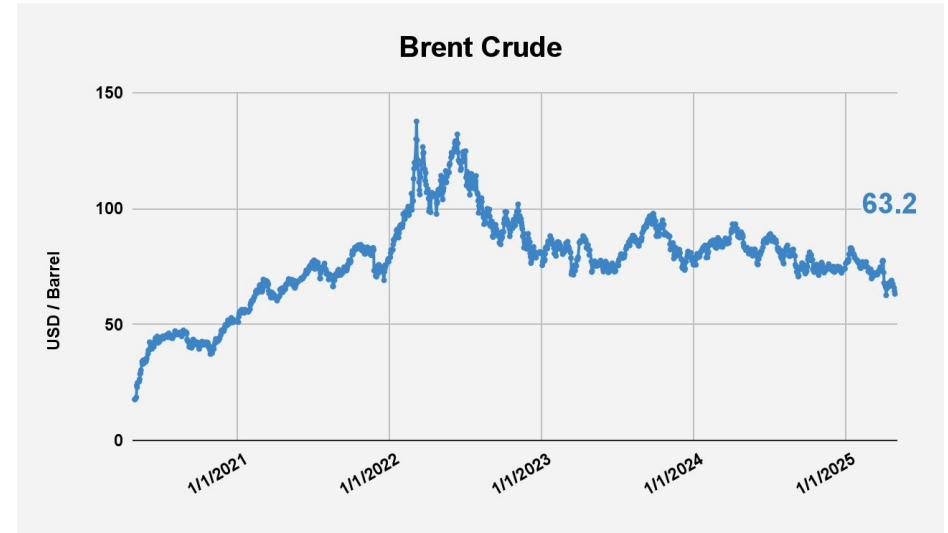
China Gov. Bond Vs Maturity



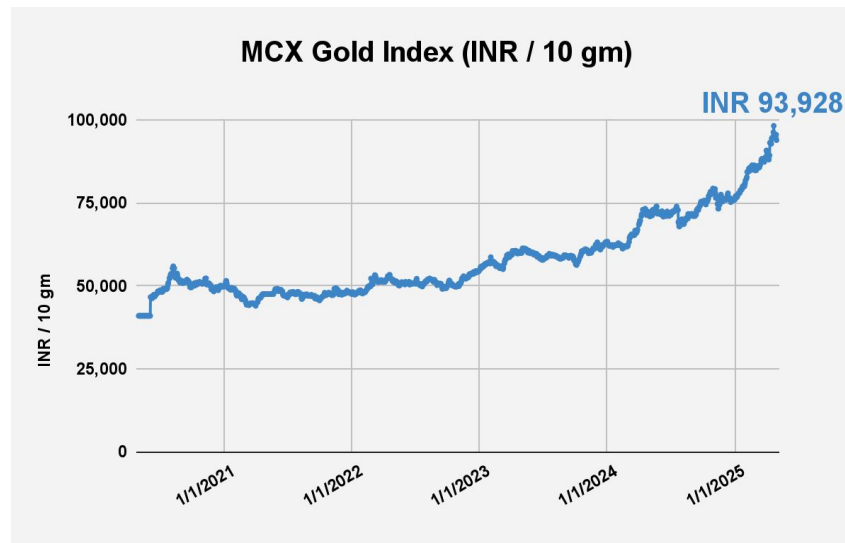
Source: Bloomberg | As on 30 April 2025



Source: Bloomberg | Between 30 April 2020 - 30 April 2025

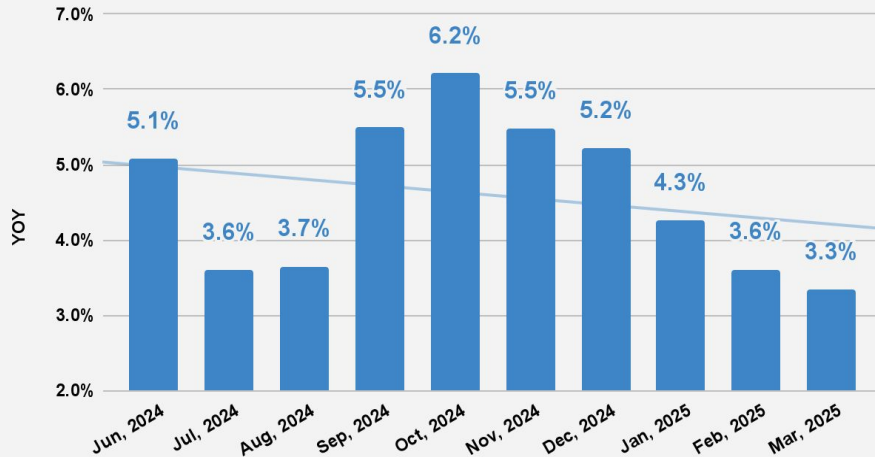


Source: Bloomberg | Between 30 April 2020 - 30 April 2025



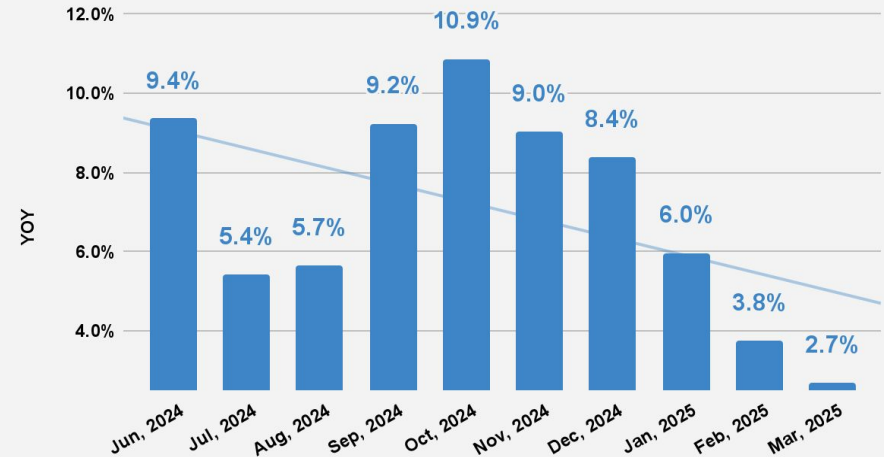
Source: Bloomberg | Between 30 April 2020 - 30 April 2025

Combined CPI (YOY)



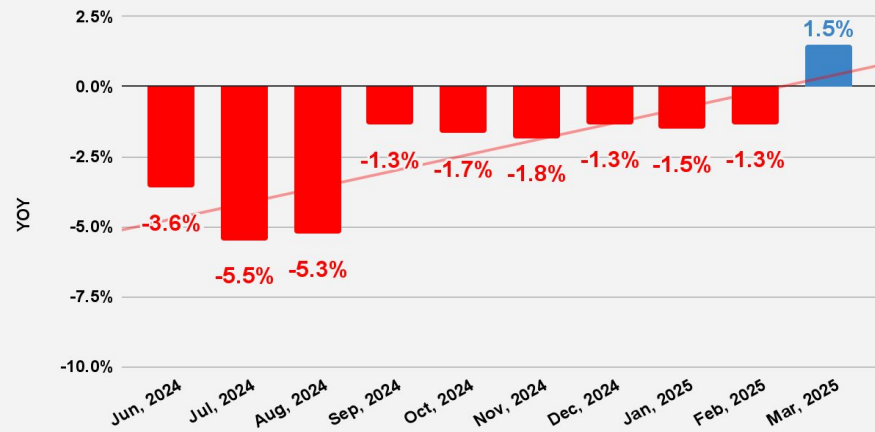
Source: Bloomberg, Central Statistical office of India | Jun 2024 - Mar 2025

Food CPI (YOY)



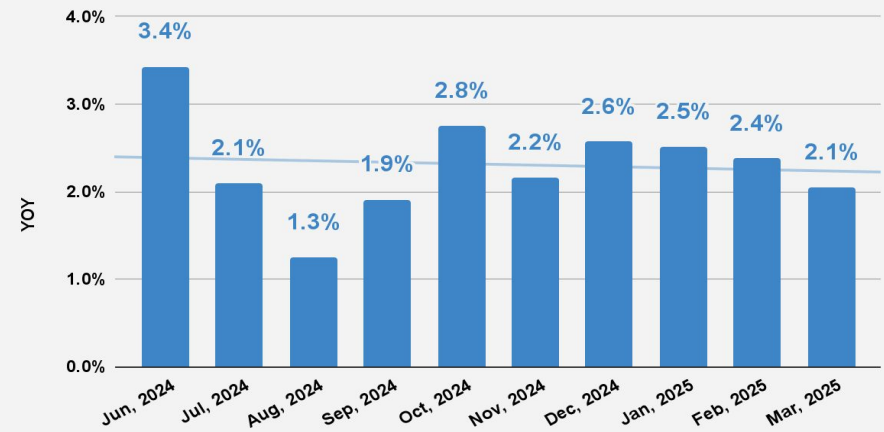
Source: Bloomberg, Central Statistical office of India | Jun 2024 - Mar 2025

Energy CPI (YOY)



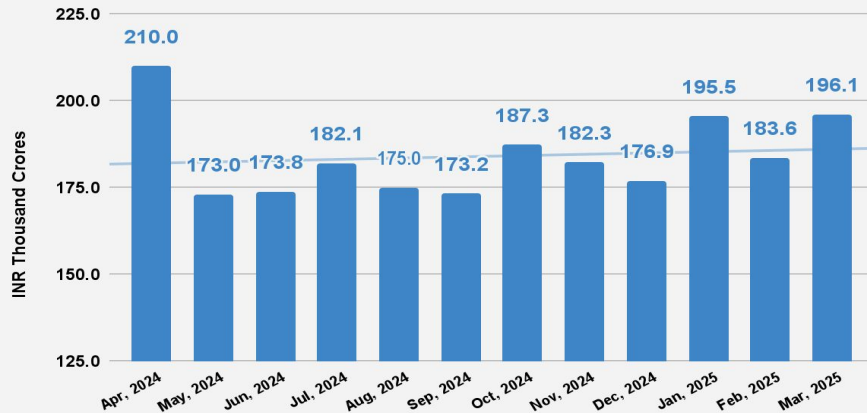
Source: Bloomberg, Central Statistical office of India | Jun 2024 - Mar 2025

WPI All Commodities (YoY)



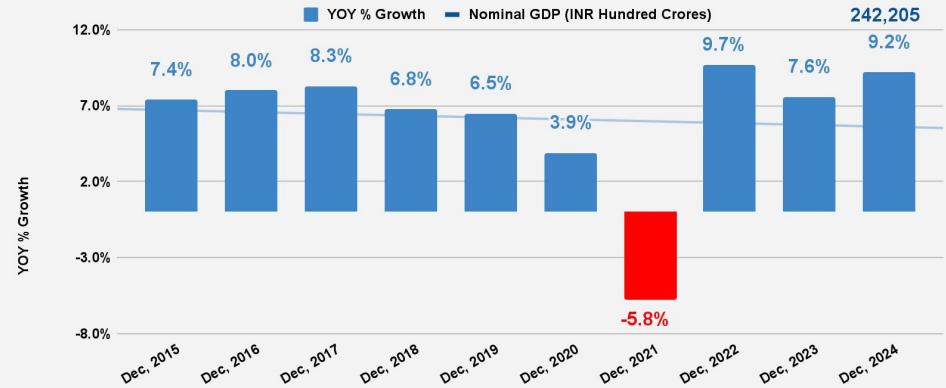
Source: Bloomberg, Ministry of Statistics and Programme Implementation (MOSPI) | Jun 2024 - Mar 2025

Monthly GST Collection (INR Thousand Crore)



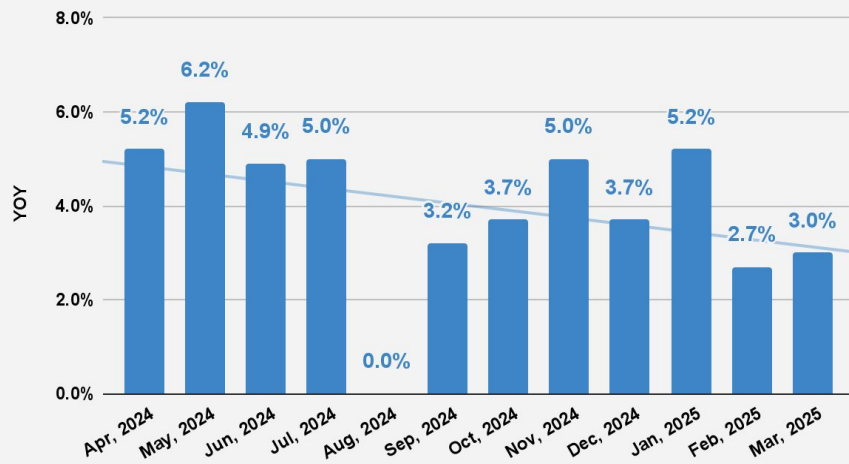
Source: Bloomberg, Press Information Bureau of India, Official website of GST | Apr 2024 - Mar 2025

Annual GDP Growth (Constant 2011-12 Prices)



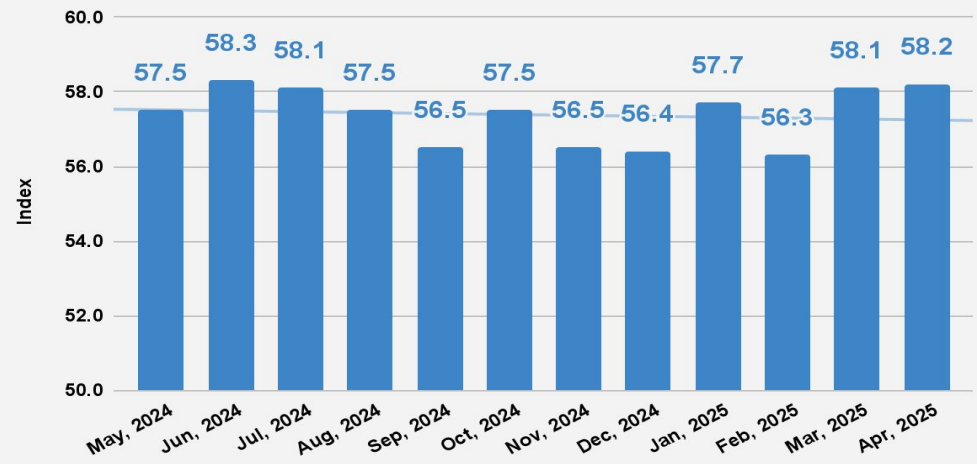
Source: Bloomberg, Central Statistical office of India, CMIE | 2015 - 2024
The Gross Domestic Product (GDP) figures presented in the charts for the calendar year ending December 2024 are calculated by taking the 4 individual quarterly GDP from January 2024 to December 2024.

India Industrial Production (YoY)



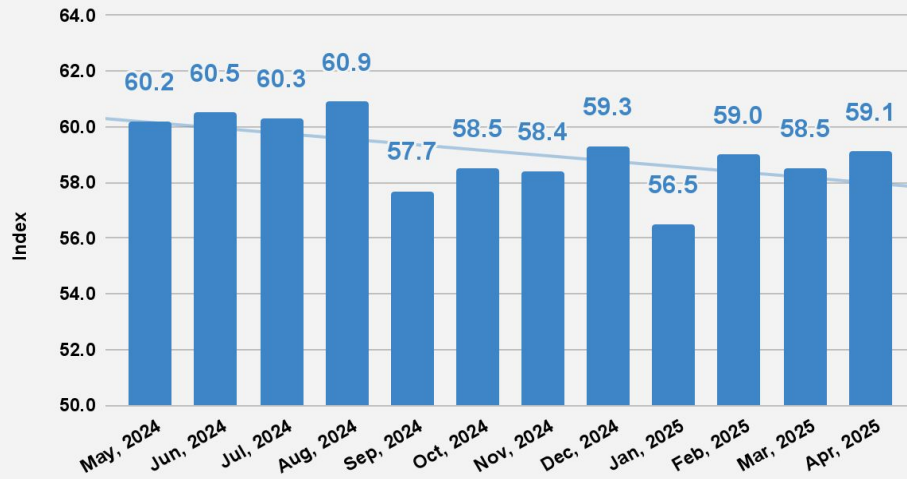
Source: Bloomberg, Central Statistical office of India | Apr 2024 - Mar 2024

India Manufacturing PMI



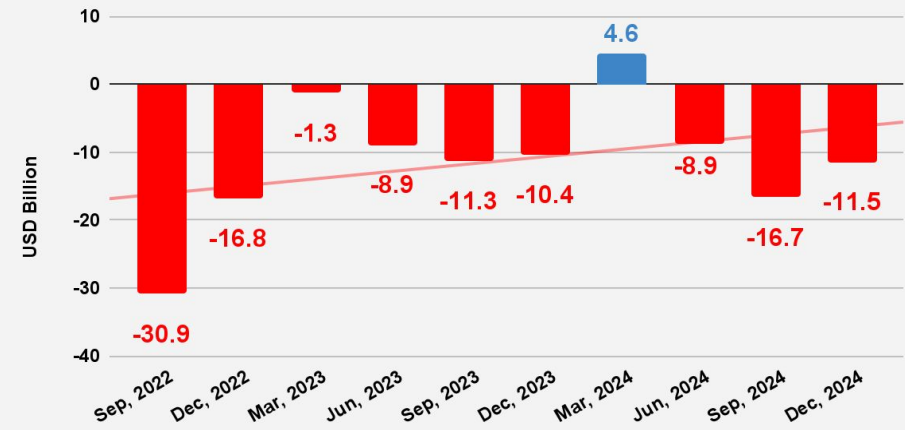
Source: Bloomberg, S&P Global | May 2024 - Apr 2025

India Services PMI



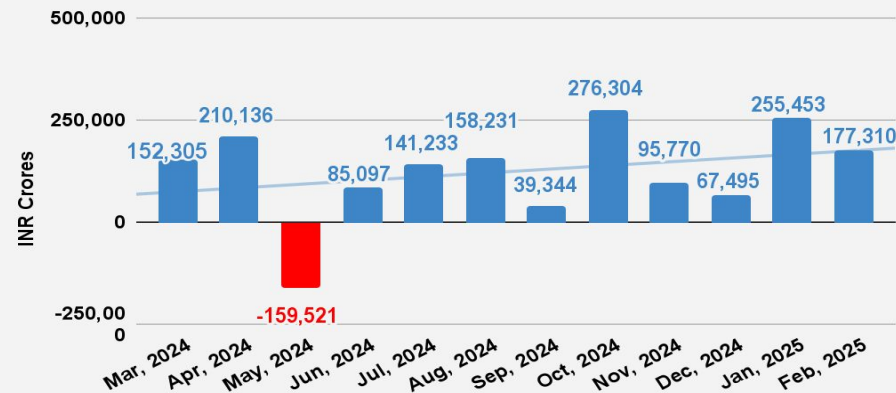
Source: Bloomberg, S&P Global | May 2024 - Apr 2025

India Balance of Payments (USD Billion)



Source: Bloomberg, Reserve Bank of India | Sep 2022 - Dec 2024

India Govt Finances Fiscal Deficit (INR Crores)



Source: Bloomberg, Controller General of Accounts | Mar 2024 - Feb 2025



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