

AN AMC DRIVEN BY
**RULE-BASED
ACTIVE INVESTING**

FACTSHEET - AUGUST 2022



NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on August 31, 2022

Objective:

The investment objective of the Scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open-ended dynamic asset allocation fund

Entry Load: NA

Exit Load (with effect from February 1, 2022):

1. NIL Exit load – for 5% of the units upto completion of 30 days
 - The “First In First Out (FIFO)” logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
 - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: NIFTY 50 Hybrid Composite

Debt 50:50 Index

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Rishi Sharma

Work experience: Over 14 years

He has been managing this fund since 29 October, 2021.

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: October 29, 2021

Total Expense Ratio#

Regular Plan	1.90%
Direct Plan	0.54%

Monthly Average AUM INR 4990.62 Crores

Closing AUM INR 5014.75 Crores

Minimum Investment Amount

INR 500 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on 30 August, 2022)

Direct IDCW	9.99
Direct Growth	9.99
Regular IDCW	9.87
Regular Growth	9.87

Other Parameters (as on 31 August, 2022)

Average Maturity*	93 days
Modified Duration*	93 days
Yield to Maturity	5.60%
Macaulay Duration*	93 days
Portfolio Turnover Ratio	0.29

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		61.73%
Torrent Power Limited	Power	2.03%
Hindustan Unilever Limited	Diversified FMCG	1.60%
SKF India Limited	Industrial Products	1.46%
Solar Industries India Limited	Chemicals & Petrochemicals	1.41%
SBI Life Insurance Company Limited	Insurance	1.31%
Bajaj Auto Limited	Automobiles	1.31%
Coal India Limited	Consumable Fuels	1.26%
Sonata Software Limited	IT - Software	1.23%
UPL Limited	Fertilizers & Agrochemicals	1.23%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	1.22%
Power Grid Corporation of India Limited	Power	1.22%
Gujarat State Petronet Limited	Gas	1.17%
Indian Oil Corporation Limited	Petroleum Products	1.07%
Tata Consultancy Services Limited	IT - Software	1.07%
GAIL (India) Limited	Gas	1.06%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.05%
Oil & Natural Gas Corporation Limited	Oil	1.03%
Ambuja Cements Limited	Cement & Cement Products	0.83%
Havells India Limited	Consumer Durables	0.76%
REC Limited	Finance	0.75%
The Federal Bank Limited	Banks	0.75%
PI Industries Limited	Fertilizers & Agrochemicals	0.75%
Britannia Industries Limited	Food Products	0.74%
Nestle India Limited	Food Products	0.71%
Astral Limited	Industrial Products	0.71%
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.71%
Cholamandalam Financial Holdings Limited	Finance	0.71%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.70%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.70%
Asian Paints Limited	Consumer Durables	0.70%
Colgate Palmolive (India) Limited	Personal Products	0.70%
Larsen & Toubro Limited	Construction	0.70%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.69%
ACC Limited	Cement & Cement Products	0.68%
Dabur India Limited	Personal Products	0.68%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.68%
LIC Housing Finance Limited	Finance	0.67%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.67%
HDFC Life Insurance Company Limited	Insurance	0.66%
Marico Limited	Personal Products	0.65%
Grasim Industries Limited	Cement & Cement Products	0.64%
Finolex Industries Limited	Industrial Products	0.64%
Balkrishna Industries Limited	Auto Components	0.62%
Bata India Limited	Consumer Durables	0.62%
HDFC Bank Limited	Banks	0.63%
ICICI Lombard General Insurance Company Limited	Insurance	0.61%
Aditya Birla Fashion and Retail Limited	Retailing	0.61%
Atul Limited	Chemicals & Petrochemicals	0.61%
Berger Paints (I) Limited	Consumer Durables	0.60%
Mahindra & Mahindra Limited	Automobiles	0.60%
Hindustan Aeronautics Limited	Aerospace & Defense	0.60%
JSW Steel Limited	Ferrous Metals	0.60%
Oracle Financial Services Software Limited	IT - Software	0.59%
NHPC Limited	Power	0.59%
HDFC Asset Management Company Limited	Capital Markets	0.59%
Bharat Electronics Limited	Aerospace & Defense	0.59%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.58%
Eicher Motors Limited	Automobiles	0.57%
Siemens Limited	Electrical Equipment	0.57%
Cipla Limited	Pharmaceuticals & Biotechnology	0.57%
ITC Limited	Diversified FMCG	0.56%
Bharti Airtel Limited	Telecom - Services	0.56%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.56%
SRF Limited	Chemicals & Petrochemicals	0.56%
Maruti Suzuki India Limited	Automobiles	0.55%
Bharat Petroleum Corporation Limited	Petroleum Products	0.55%
Coromandel International Limited	Fertilizers & Agrochemicals	0.55%
MindTree Limited	IT - Software	0.54%
Cummins India Limited	Industrial Products	0.54%
Bosch Limited	Auto Components	0.54%
Tata Steel Limited	Ferrous Metals	0.55%
Larsen & Toubro Infotech Limited	IT - Software	0.53%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.53%
Tech Mahindra Limited	IT - Software	0.52%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.52%
Infosys Limited	IT - Software	0.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.51%

NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

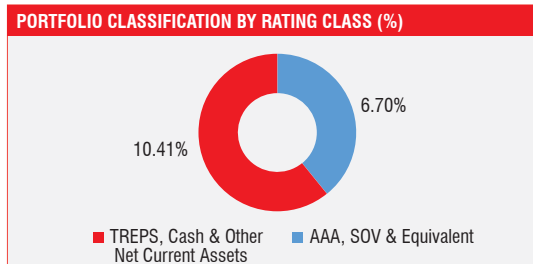
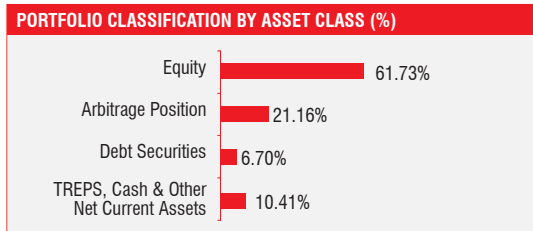
Report as on August 31, 2022

PORTFOLIO

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION	% OF NET ASSETS
IT - Software	5.91%
Pharmaceuticals & Biotechnology	5.05%
Chemicals & Petrochemicals	3.94%
Industrial Products	3.35%
Fertilizers & Agrochemicals	3.75%
Personal Products	3.25%
Consumer Durables	2.68%
Power	3.84%
Petroleum Products	2.21%
Diversified FMCG	2.17%
Cement & Cement Products	2.16%
Finance	2.13%
Insurance	2.59%
Gas	2.22%
Automobiles	3.04%
Food Products	1.45%
Banks	1.38%
Auto Components	1.16%
Agricultural, Commercial & Construction Vehicles	0.69%
Consumable Fuels	1.26%
Ferrous Metals	1.14%
Healthcare Services	1.11%
Aerospace & Defense	1.19%
Oil	1.03%
Construction	0.70%
Capital Markets	0.59%
Retailing	0.61%
Electrical Equipment	0.57%
Telecom - Services	0.56%

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
Dr. Lal Path Labs Limited	Healthcare Services	0.65%
Persistent Systems Limited	IT - Software	0.48%
Metropolis Healthcare Limited	Healthcare Services	0.45%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.45%
Mphasis Limited	IT - Software	0.43%
FUTURES LONG POSITION		0.47%
Dr. Lal Path Labs Limited		0.47%
ARBITRAGE POSITION ^		21.16%
DEBT SECURITIES		6.70%
Government Securities		3.72%
7.37% GOI (MD 16/04/2023)	Sovereign	1.10%
6.30% GOI 2023 (MD 09/04/2023)	Sovereign	1.00%
8.83% GOI (MD 25/11/2023)	Sovereign	0.51%
7.32% GOI (MD 28/01/2024)	Sovereign	0.50%
6.84% GOI (MD 19/12/2022)	Sovereign	0.50%
7.16% GOI (MD 20/05/2023)	Sovereign	0.10%
Treasury Bills		2.98%
182 Days Tbill (MD 08/12/2022)		1.96%
182 Days Tbill (MD 01/12/2022)		0.49%
182 Days Tbill (MD 29/12/2022)		0.49%
182 Days Tbill (MD 26/01/2023)		0.04%
TREPS, Cash & Other Net Current Assets		10.41%
Net Assets		100.00%

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off Investment in Top 10 scrips constitutes 14.07% of the portfolio

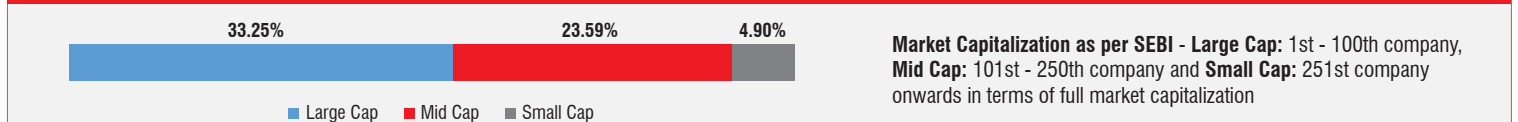


PERFORMANCE DATA



Period		NJ Balanced Advantage Fund - Direct Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Annualized (%)	9.63%	7.84%	13.49%	7.99%	7.84%	13.49%
	Current Value of Investment of ₹10,000/-	10,482.69	10,393.25	10,676.35	10,400.42	10,393.25	10,676.35
1 Year	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
3 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Rishi Sharma is the Fund Manager of the Scheme since October 29, 2021 and manages other two schemes of NJ Mutual Fund namely i. NJ Overnight Fund ii NJ Arbitrage Fund. Kindly refer to page no. 5 for performance NJ Overnight Fund

MARKET CAPITALIZATION (% OF NET ASSETS)



Market Capitalization as per SEBI - Large Cap: 1st - 100th company, **Mid Cap:** 101st - 250th company and **Small Cap:** 251st company onwards in terms of full market capitalization

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Long term capital growth ● Dynamic asset allocation between equity and specified debt securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Very High Risk</p>	 <p>RISK - O - METER</p> <p>NIFTY 50 Hybrid Composite Debt 50:50 Index: High Risk</p>

The riskometer is based on the portfolio of August 31, 2022 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Report as on August 31, 2022

Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended scheme investing in arbitrage opportunities

Entry Load: NA

Exit Load:

1. NIL Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
- 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: Nifty 50 Arbitrage Index

Name of the Fund manager: Mr. Rishi Sharma

Work experience: Over 14 years

He has been managing this fund since 01 August 2022.

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: August 01, 2022

Performance: Since the scheme has not completed 6 months, performance data not provided.

Total Expense Ratio#

Regular Plan	1.00%
Direct Plan	0.30%
Monthly Average AUM	INR 25.78 Crores
Closing AUM	INR 48.47 Crores

Minimum Investment Amount

INR 5,000 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on 30 August, 2022)

Direct Growth	10.0416
Regular Growth	10.0353

Other Parameters (as on 31 August, 2022)

Average Maturity*	25 days
Modified Duration*	25 days
Yield to Maturity	5.58%
Macaulay Duration*	25 days
Portfolio Turnover Ratio	0.70

#Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

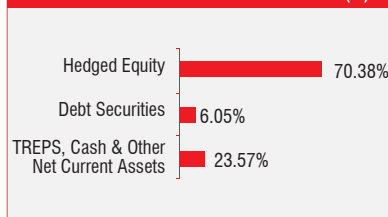
Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

PORTFOLIO

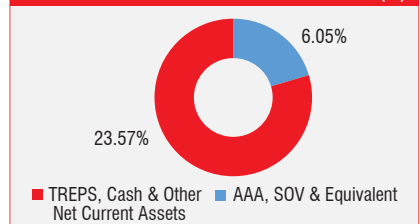
ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		70.38%
Axis Bank Limited	Banks	6.14%
ICICI Bank Limited	Banks	5.79%
Kotak Mahindra Bank Limited	Banks	5.69%
ACC Limited	Cement & Cement Products	4.74%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.13%
United Spirits Limited	Beverages	4.08%
HCL Technologies Limited	IT - Software	3.93%
Infosys Limited	IT - Software	3.79%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	3.26%
Maruti Suzuki India Limited	Automobiles	3.19%
GAIL (India) Limited	Gas	3.08%
DLF Limited	Realty	3.05%
Tata Chemicals Limited	Chemicals & Petrochemicals	3.03%
The India Cements Limited	Cement & Cement Products	3.01%
Hindustan Unilever Limited	Diversified FMCG	2.96%
Ambuja Cements Limited	Cement & Cement Products	2.90%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.54%
State Bank of India	Banks	1.97%
Bajaj Finserv Limited	Finance	1.92%
Bandhan Bank Limited	Banks	0.83%
ICICI Lombard General Insurance Company Limited	Insurance	0.34%
DEBT SECURITIES		6.05%
182 Days Tbill (MD 26/01/2023)	Sovereign	6.05%
TREPS, Cash & Other Net Current Assets		23.57%
Net Assets		100.00%

^ Quantity completely hedged by corresponding Equity future

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)





PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



COMPOSITION BY SECTOR

COMPOSITION BY SECTOR	% OF NET ASSETS
Banks	20.42%
Cement & Cement Products	10.65%
IT - Software	7.72%
Pharmaceuticals & Biotechnology	4.13%
Beverages	4.08%
Transport Infrastructure	3.26%
Automobiles	3.19%
Gas	3.08%
Realty	3.05%
Chemicals & Petrochemicals	3.03%
Diversified FMCG	2.96%
Agricultural, Commercial & Construction Vehicles	2.54%
Finance	1.92%
Insurance	0.34%

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● To generate income by investing in arbitrage opportunities. ● Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>	 <p>NIFTY 50 Arbitrage Index: Low Risk</p>

The riskometer is based on the portfolio of August 31, 2022 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Report as on August 31, 2022

Objective:

The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Entry Load: NA

Exit Load: Nil

Benchmark: NIFTY 1D Rate Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Rishi Sharma

Work experience: Over 14 years

He has been managing this fund since 01 August, 2022.

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: 01 August, 2022

Total Expense Ratio#

Regular Plan 0.20%

Direct Plan 0.10%

Monthly Average AUM INR 22.43 Crores

Closing AUM INR 22.78 Crores

Minimum Investment Amount

INR 5,000 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on 31 August, 2022)

Direct Growth 1004.5578

Regular Growth 1004.4726

Other Parameters (as on 31 August, 2022)

Average Maturity* 1 day

Modified Duration* 1 day

Yield to Maturity 5.40%

Macaulay Duration* 1 day

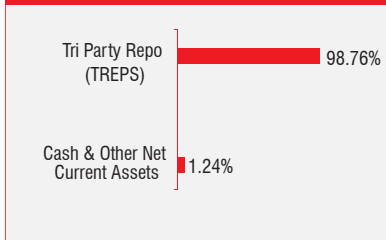
*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

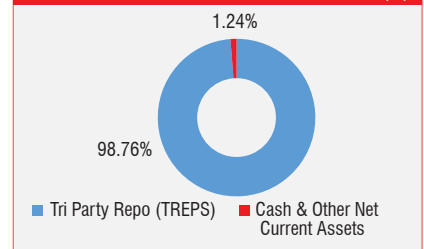
PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
Tri Party Repo (TREPS)		
Clearing Corporation of India Limited		98.76%
Cash & Other Net Current Assets		1.24%
Net Assets		100.00%

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



PERFORMANCE DATA

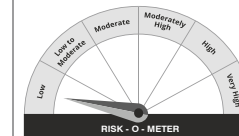

Period		NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.00%	5.29%	4.22%	5.10%	5.29%	4.22%
	Current Value of Investment of ₹10,000/-	10,010	10,010	10,008	10,010	10,010	10,008
15 days	Annualized (%)	4.94%	5.24%	6.36%	5.04%	5.24%	6.36%
	Current Value of Investment of ₹10,000/-	10,020	10,022	10,026	10,021	10,022	10,026
30 days	Annualized (%)	5.44%	5.15%	6.17%	5.55%	5.15%	6.17%
	Current Value of Investment of ₹10,000/-	10,045	10,042	10,051	10,046	10,042	10,051
Since Inception	Annualized (%)	5.44%	5.15%	6.17%	5.55%	5.15%	6.17%
	Current Value of Investment of ₹10,000/-	10,045	10,042	10,051	10,046	10,042	10,051

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since Inception returns are calculated on Rs. 10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Rishi Sharma is the Fund Manager of the Scheme since August 1, 2022 and manages other two schemes of NJ Mutual Fund namely i. NJ Balanced Advantage Fund ii NJ Arbitrage Fund. Kindly refer page 3 for performance of NJ Balanced Advantage Fund

POTENTIAL RISK CLASS

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity To invest in debt and money market instruments with maturity of 1 day <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>	 <p>NIFTY 1D Rate Index: Low Risk</p>

The riskometer is based on the portfolio of August 31, 2022 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

HOW TO READ A MUTUAL FUND FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

DISCLAIMER

This factsheet is for information purposes only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. The views expressed herein are based on the basis of internal data, publicly available information & other sources believed to be reliable. Any calculations made are approximations meant as guidelines only, which need to be confirmed before relying on them. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. The data used in this document is obtained by NJ Asset Management Private Limited (NJAMPL) from the source which it considers reliable. While the utmost care has been exercised while preparing this presentation, NJAMPL does not guarantee its accuracy / completeness of the information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. The information provided in this document shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of NJAMPL. Neither NJAMPL, NJ Trustee Private Limited, NJ Mutual Fund nor any person connected with it, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient of this material should rely on their investigations and take their own professional advice.