

Methodology of Calculating Sale & Repurchase Price

A) Sale Price:

The Sale Price for a valid purchase will be the Applicable NAV i.e. Sale Price = Applicable NAV

For a valid purchase request of Rs.10,000 where the applicable NAV is Rs.11.123, the units allotted will be:

$$= 10,000 \text{ (i.e. purchase amount)} / 11.1234 \text{ (i.e. applicable NAV)}$$

$$= \mathbf{899.006 \text{ units}} \text{ (rounded to three decimals)}$$

B) Repurchase Price:

The Repurchase Price for a valid repurchase will be the applicable NAV reduced by any exit load (say 1%).
i.e. applicable NAV - applicable NAV X applicable exit load

For a valid repurchase request where the applicable NAV is Rs.12.1234, the repurchase price will be :

$$= 12.1234 - 12.1234 \times 1.00\%$$

$$= 12.1234 - 0.1212$$

$$= \text{Rs.}12.0022$$

Therefore, for a repurchase of 899.006 units the proceeds received by the investor will be -

$$= 899.006 \text{ (units)} * 12.0022 \text{ (Repurchase price)}$$

$$= \text{Rs.}10,790.02 \text{ (rounded to two decimals)}$$

Note: Transaction charges and other charges/expenses, if any, borne by the investors have not been considered in the above illustration(s).