

#BuiltOnRules



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An AMC driven by  
**RULE-BASED  
INVESTING**

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**FACTSHEET**  
**APR 2024**



[www.njmutualfund.com](http://www.njmutualfund.com)

Mutual Fund investments are subject to market risks,  
Read all scheme related documents carefully.

# NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Report as on April 30, 2024

## Objective:

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

## Entry Load: NA

**Exit Load: 1.** Nil Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
- 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

**Benchmark:** NIFTY 500 TRI

**Additional Benchmark:** Nifty 50 TRI

**Name of the Fund manager:** Mr. Dhaval Patel.

**Work experience:** Mr. Dhaval Patel - 17 years

**Managing the Scheme since:** Mr. Dhaval Patel is managing the scheme since September 6, 2023

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and IDCW

**Date of Allotment:** September 5, 2023

## Total Expense Ratio#

Regular Plan 2.12%

Direct Plan 0.39%

**Monthly Average AUM** INR 1127.86 Crores

**Closing AUM** INR 1173.08 Crores

## Minimum Investment Amount

For Lumpsum Investment: INR 500/- and in multiple of INR 1/- thereafter

For SIP Investment: INR 100/- and in multiple of INR 1/- thereafter

For STP and SWP Investment: INR 500/- and in multiple of INR 1/- thereafter

## Additional Investment Amount

INR 500 and multiples of INR 1/- thereafter

## NAV (as on April 30, 2024)

Direct IDCW 13.32

Direct Growth 13.32

Regular IDCW 13.16

Regular Growth 13.16

## Other Parameters (as on April 30, 2024)

Portfolio Turnover Ratio 0.71

Note: Portfolio Beta, Standard Deviation, R Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

# # Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

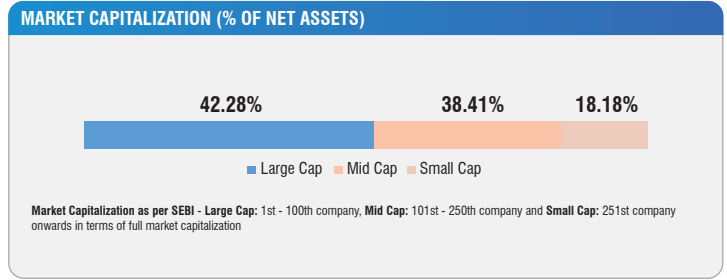
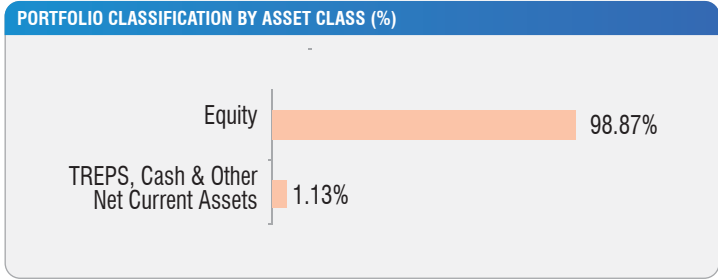
## PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>98.87%</b>
Central Depository Services (India) Limited	Capital Markets	5.43%
REC Limited	Finance	4.96%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	4.93%
Power Grid Corporation of India Limited	Power	4.81%
Coal India Limited	Consumable Fuels	4.61%
HDFC Asset Management Company Limited	Capital Markets	4.57%
Tata Consultancy Services Limited	IT - Software	4.35%
Mphasis Limited	IT - Software	4.27%
Sonata Software Limited	IT - Software	4.22%
HCL Technologies Limited	IT - Software	3.90%
Oracle Financial Services Software Limited	IT - Software	3.82%
L&T Technology Services Limited	IT - Services	3.73%
Nippon Life India Asset Management Limited	Capital Markets	3.24%
Hindustan Aeronautics Limited	Aerospace & Defense	3.07%
Bharat Electronics Limited	Aerospace & Defense	3.00%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.99%
Castrol India Limited	Petroleum Products	2.94%
Colgate Palmolive (India) Limited	Personal Products	2.70%
Oil India Limited	Oil	2.68%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.63%
Bajaj Auto Limited	Automobiles	2.52%
TVS Motor Company Limited	Automobiles	2.48%
Titan Company Limited	Consumer Durables	2.45%
CRISIL Limited	Finance	2.23%
Persistent Systems Limited	IT - Software	2.19%
Amara Raja Energy & Mobility Ltd	Auto Components	0.56%
Supreme Industries Limited	Industrial Products	0.46%
Indian Energy Exchange Limited	Capital Markets	0.45%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.45%
Coromandel International Limited	Fertilizers & Agrochemicals	0.43%
Grindwell Norton Limited	Industrial Products	0.43%
SKF India Limited	Industrial Products	0.43%
Indraprastha Gas Limited	Gas	0.42%
Mahanagar Gas Limited	Gas	0.41%
Bayer Cropscience Limited	Fertilizers & Agrochemicals	0.40%
Marico Limited	Agricultural Food & other Products	0.40%
ICICI Securities Limited	Capital Markets	0.40%
ITC Limited	Diversified FMCG	0.39%
Pfizer Limited	Pharmaceuticals & Biotechnology	0.39%
Tech Mahindra Limited	IT - Software	0.39%
Asian Paints Limited	Consumer Durables	0.39%
Page Industries Limited	Textiles & Apparels	0.39%
CCL Products (India) Limited	Agricultural Food & other Products	0.39%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.38%
Britannia Industries Limited	Food Products	0.37%
Nestle India Limited	Food Products	0.37%
LTIMindtree Limited	IT - Software	0.37%
Infosys Limited	IT - Software	0.37%
Coforge Limited	IT - Software	0.36%
Tata Elxsi Limited	IT - Software	0.35%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>1.13%</b>
<b>Net Assets</b>		<b>100.00%</b>

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off Investment in Top 10 scrips constitutes 46.05 % of the portfolio

# NJ FLEXI CAP FUND

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



**INDUSTRY ALLOCATION OF EQUITY HOLDING**

INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
IT - Software	24.59%
Capital Markets	14.09%
Finance	7.19%
Pharmaceuticals & Biotechnology	6.84%
Aerospace & Defense	6.07%
Automobiles	5.00%
Leisure Services	4.93%
Power	4.81%
Consumable Fuels	4.61%
IT - Services	3.73%
Petroleum Products	2.94%

**INDUSTRY ALLOCATION OF EQUITY HOLDING**

INDUSTRY ALLOCATION OF EQUITY HOLDING	% OF NET ASSETS
Consumer Durables	2.84%
Personal Products	2.70%
Oil	2.68%
Industrial Products	1.32%
Gas	0.83%
Fertilizers & Agrochemicals	0.83%
Agricultural Food & other Products	0.79%
Food Products	0.74%
Auto Components	0.56%
Diversified FMCG	0.39%
Textiles & Apparels	0.39%

Kindly refer to Page No. 12 for SIP Return

**PERFORMANCE DATA**

Period		NJ Flexi Cap fund - Direct Plan - Growth Option	NIFTY 500 TR Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ Flexi Cap fund - Regular Plan - Growth Option	NIFTY 500 TR Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Simple Annualized (%)	64.90%	50.85%	37.75%	62.49%	50.85%	37.75%
	Current Value of Investment of ₹10,000/-	13,227.41	12,528.61	11,877.07	13,107.57	12,528.61	11,877.07
1 Year	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
3 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	CAGR (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	CAGR (%)	51.06%	34.01%	24.43%	48.59%	34.01%	24.43%
	Current Value of Investment of ₹10,000/-	13,320.00	12,211.26	11,588.60	13,160.00	12,211.26	11,588.60

Scheme has been in existence less than 1 year.  
**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. Since Inception, returns are calculated on Rs.10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Dhaval Patel is Fund Manager of the Schemes since September 6, 2023. Mr. Dhaval Patel is also Fund Manager of NJ Balanced Advantage Fund, NJ Overnight Fund, NJ Arbitrage Fund and NJ ELSS Tax Saver Scheme. Kindly refer to Page No. 7 for performance data of NJ Balanced Advantage Fund, Page No. 9 for performance data of NJ Arbitrage Fund and Page No. 11 for performance data of NJ Overnight Fund. Kindly refer to Page No. 12 for SIP Return.

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>● Long term capital appreciation</li> <li>● Investment predominantly in equity and equity related instruments</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>SCHEME RISK-O-METER</b></p> <p>RISK - O - METER</p> <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	<p><b>BENCHMARK RISK-O-METER</b></p> <p>RISK - O - METER</p> <p>NIFTY 500 TRI: <b>Very High Risk</b></p>
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The riskometer is based on the portfolio of April 30, 2024 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

**DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

# SIP RETURN

Period	Amount		Returns		
	Investment	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
<b>1 year</b>	1,20,000	1,37,027	27.41%	15.79%	25.12%
<b>Since Inception</b>	3,00,000	3,75,372	18.33%	12.39%	18.06%

Date of Inception: Regular Plan Growth Option: October 29, 2021.

Period	Amount		Returns		
	Investment	NJ Arbitrage Fund - Regular Plan - Growth Option	NJ Arbitrage Fund - Regular Plan - Growth Option	NIFTY 50 Arbitrage (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
<b>1 year</b>	1,20,000	1,24,690	7.35%	7.91%	6.71%
<b>Since Inception</b>	2,10,000	2,23,577	7.04%	7.82%	6.68%

Date of Inception: Regular Plan Growth Option: August 01, 2022.

Period	Amount		Returns		
	Investment	NJ Overnight Fund - Regular Plan - Growth Option	NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
<b>1 year</b>	1,20,000	1,24,256	6.65%	6.86%	6.70%
<b>Since Inception</b>	2,10,000	2,22,641	6.55%	6.76%	6.67%

Date of Inception: Regular Plan Growth Option: August 01, 2022.

Period	Amount		Returns		
	Investment	NJ ELSS Fund - Regular Plan - Growth Option	NJ ELSS Fund - Regular Plan - Growth Option	Nifty 500 TRI (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
<b>Since Inception</b>	1,10,000	1,27,690	34.59%	37.21%	24.69%

Date of Inception: Regular Plan Growth Option: June 16, 2023.

Period	Amount		Returns		
	Investment	NJ Flexicap Fund - Regular Plan - Growth Option	NJ Flexicap Fund - Regular Plan - Growth Option	Nifty 500 TRI (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
<b>Since Inception</b>	80,000	92,670	47.83%	39.38%	26.51%

Date of Inception: Regular Plan Growth Option: September 05, 2023.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of Respective Scheme.

The returns are calculated by XIRR approach assuming investment of Rs 10000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions.

Data as on 30th April 2024

## HOW TO READ A MUTUAL FUND FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 100 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

### Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

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